

COMMUNITY UNIT SCHOOL DISTRICT NO. 205

Board of Education

3:00 PM –Monday, July 28, 2014

932 Harrison Street—Galesburg, Illinois

Special Meeting

Agenda

- I. Call to Order
- II. Roll Call
- III. Old Business
 - A. Presentation of Funding from Wells Fargo
- IV. New Business
 - A. Acceptance of Design Development for Silas Willard Elementary
- V. Closed Session
 - A. Negotiations
- VI. Adjournment

Next Meeting—Monday, August 18, 2014

Community Unit School District No. 205
July 28, 2014

Old Business III. A:

Presentation of Funding from Wells Fargo

Background:

In late 2013, it became clear that the conditions for funding laid out in the original Operation Rebuild plan were no longer feasible. Thus, funding for the remainder of the plan was no longer possible at the levels detailed in the original Operation Rebuild. The administration is working with Russell Construction on a recommendation of how to move forward. A key part to developing this recommendation is knowing the amount of funding available to complete desired building renovations. As the district has entered into an agreement with Wells Fargo Securities to function as their financial advisor, administration requested that Wells Fargo project out District 205's bonding ability for the foreseeable future.

Recommended Action:

Information Only

Community Unit School District No. 205
July 28, 2014

New Business IV. A:

Acceptance of Design Development for Silas Willard Elementary

Background:

It is time for the board to review and approve the Design Development phase of the new Silas Willard Elementary School. Cordogan Clark's architects will be here to present an overview of what the building will look like. Russell Construction will then review their Design Development level cost estimate.

Recommended Action:

Approve as Presented