

**MINUTES**

Community Unit School District #205  
Board of Education  
July 28, 2014  
Special Meeting

Call To Order/Roll Call

The Community Unit School District #205 Board of Education met in a special meeting on Monday, July 28, 2014 at 3:00 PM at 932 Harrison Street, Galesburg, IL. The roll was read and the following Members responded: Lindstrom, Kessler, Colclasure, Welty, Palmer, Panther (6) Absent: Gibb (1) Roll Call #1

Old BusinessA. Presentation of Funding from Wells Fargo

Mr. David Black, Assistant Superintendent for Finance and Operations stated that in late 2013, it became clear that the conditions for funding laid out in the original Operation Rebuild plan were no longer feasible. Thus, funding for the remainder of the plan was no longer possible at the levels detailed in the original Operation Rebuild. The administration is working with Russell Construction on a recommendation of how to move forward. A key part to developing this recommendation is knowing the amount of funding available to complete desired building renovations. As the district has entered into an agreement with Wells Fargo Securities to function as their financial advisor, administration requested that Wells Fargo project out District 205's bonding ability for the foreseeable future. Mr. Black introduced Paul from Wells Fargo to present funding options to the board. No action was taken.

New BusinessA. Acceptance of Design Development for Silas Willard Elementary

Mr. David Black, Assistant Superintendent for Finance and Operations, stated that it is time for the board to review and approve the Design Development phase of the new Silas Willard Elementary School. Cordogan Clark's architects presented an overview of what the building will look like. Russell Construction then reviewed their Design Development cost estimate. It was moved by Member Kessler and seconded by Member Palmer to accept the design development for Silas Willard as presented. On roll call the following Members voted AYE: Kessler, Colclasure, Palmer, Panther, Welty, Lindstrom (5) Motion carried. Roll Call #2

Closed Session

It was moved by Member Kessler and seconded by Member Colclasure to move to closed session for the purpose of a discussion on negotiations. On roll call the following Members voted AYE: Colclasure, Kessler, Lindstrom, Palmer, Panther, Welty (6) Motion carried. Roll Call #3

Following the closed session it was moved by Member Welty and seconded by Member Colclasure to return to open session. On roll call the following Members voted AYE: Colclasure, Kessler, Lindstrom, Palmer, Panther, Welty (6) Motion carried. Roll Call #4

Adjournment

It was moved by Member Welty and seconded by Member Kessler that the meeting be adjourned—5:28PM. On roll call the following Members voted AYE: Gibb, Kessler, Palmer, Lindstrom, Panther, Welty (6) Motion carried. Roll Call #5

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Michael Panther, President

ATTEST:

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Joshua Gibb, Secretary