

FISCAL 2010 BUDGET



KNOX – WARREN COMMUNITY UNIT SCHOOL DISTRICT No. 205
Galesburg, Illinois

Office Assistant Superintendent Finance & Operations

July 2009



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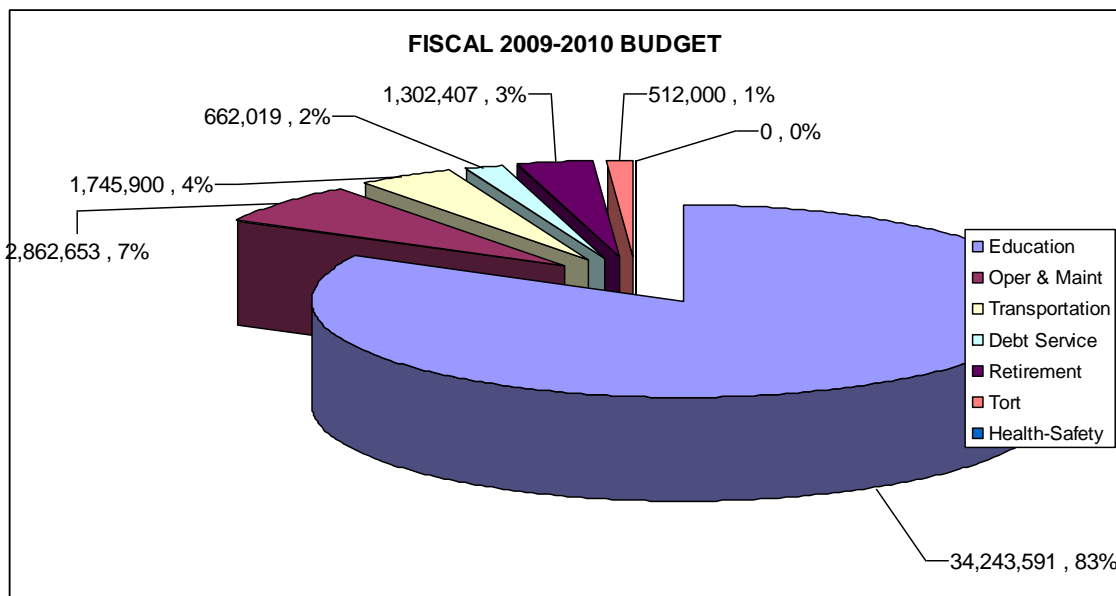
EXECUTIVE OVERVIEW

The Fiscal 2009-2010 budget is “balanced” in each of the four operating funds and restricted funds save that of fire prevention and safety. It continues the District’s desired “recognition” status with the Illinois State Board of Education. The budget however is based upon several significant assumptions pertaining to the passage of a state budget and the reaching of a contract with the teachers union.

For the combined operating funds of education, operations & maintenance, transportation, and working cash both year-over-year revenue and expenditures were expected to be down. Revenues for the combined operating funds were expected at \$43.7M off \$629K from the prior year on mostly changes in corporate taxes (both down and re-allocated, see below) and state grants. Expenditures for the combined operating funds were expected at \$43.1M off \$1M from the prior year on mostly changes in capital spending.

Nonetheless, operating balances were expected to improve modestly on an anticipated \$582,000 surplus. Most of the surplus could be attributed to the working cash fund as no expenditures are permitted from the same; absent the working cash fund, the operating surplus would drop to \$267,900. By contrast, the operating results for Fiscal 2008-2009 were expected to come in at the budgeted deficit (\$199,237) when excluding working cash. This would constitute a \$467,000 “swing” over the prior year. Actual results may vary.

Of the restricted funds, all but fire prevention and safety are expected to show surpluses. The bond & interest fund shows slightly increased revenues to offset a similar rise in expenditures with the scheduled retirement of the 2005 bonds. The retirement fund shows decreased revenue and expenditures but mostly due to inflated prior year budgeted sources and uses; the fund is expected to show a surplus over the prior year’s budgeted deficit despite a nearly two-fold increase in IMRF expenses. The tort immunity fund is expected to show a modest surplus with the infusion of corporate tax dollars.





Most Frequently Asked Questions – Responses

1. How much is the District budget? *The overall budget is \$46.1 million; the operating budget is \$43.1 million.*
2. What's the district's tax base and rate, how much is received in property taxes, how much does a \$100,000 homeowner pay in taxes to District 205, and how much is lost to TIFs? *The property tax rate is \$4.01 per \$100 equalized assessed valuation of which there is \$372.5 million dollars in value netting the district \$15.5 million (est.) in levy year 2009; the typical \$100,000 homeowner will pay \$1337 in taxes to District 205—roughly eleven dollars more over the prior year (assuming no increase in the value of the homeowner's home). TIFs cost the \$100,000 homeowner roughly \$34 in taxes.*
3. What percentage of the district's revenue comes from state and federal sources? *Excluding "on-behalf" payments, state and federal sources account for 57% of all revenues and 60% of all operating revenues.*
4. How much does the district receive in general state aid? Of the total, how much is being funded with federal "stimulus" dollars and are there future implications from the same? *The district is expected to receive \$16.4 million of which \$13.6 million is from the foundation formula and \$2.8 million from the poverty component. Of the \$16.4M, \$3.78M or 5 of 22 scheduled payments will be funded with stimulus dollars. It is unclear what implications there might be for the future. Clearly the State can not sustain the already underfunded formula at current levels without the aid of stimulus moneys.*
5. Where does the money go? *Education accounts for \$34.2 million or 83% of all moneys followed by operations and maintenance, debt service (formerly bond and interest and, separately, rent fund), transportation, and the new tort fund at \$2.9 million (7%), \$0.6 million (2%), \$ 1.7 million (4%), and \$0.5 million (1%) respectively. The remaining dollars (\$1.3 million or 3%) are spent on retirement and health-life-safety.*
6. How is the money used? *Salaries and benefits consume 64% of the operating funds followed by contracted or purchased services at 8%, supplies at 9%, capital equipment at 2%, and other objects at 17%. The salary and benefit percentages are understated by an overstatement of "other objects" due to the district's administrative agent role in the KWSED.*
8. Does the budget include capital expenditures? *The Fiscal 2010 budget includes \$1.2 million in capital outlays mostly for renovation and health-safety work prescribed in a multi-year improvement plan.*



ACKNOWLEDGEMENTS

The Assistant Superintendent wishes to express his gratitude to all those responsible in helping put the Fiscal 2010 budget together. Thank you to the program directors—especially Joel Estes, Diane VanHootegem, Susan Crawford, and Roger Robinson and their respective staffs including Brenda, Angela, and Karen—for supplying me and my staff with the necessary data inputs. To my staff—especially Karen Peters, Donna Palmer, Michele Baker and Paulette Earps—for their work in compiling the data into Skyward and “scurrying” to find me supporting documents: thank you. To Superintendent of Schools Dr. Gene Denisar for his demonstrated commitment to fiscal responsibility and to the Board of Education for its faith in the administrative team. Finally, to out-going Assistant Superintendent Paul Woehlke for his invaluable insights into all matters related to the budgets of past and present: thank you for your help.

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TABLE OF CONTENTS

Executive Overview	3
Acknowledgements	5
Overview	9
Background	11
Budget Goals	13
Assumptions	15
Major Funding Sources	17
Major Funding Uses	23
Summary	27
Conclusion	29
Recommendations	31
Education Fund	33
Operations & Maintenance	49
Bond & Interest	53
Transportation	57
Retirement	61
Working Cash	67
Tort	71
Fire Prevention & Safety	75
Supplemental Information (...Working or Office Budget, not included)	79



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OVERVIEW

This budgetary report consists of three parts: management’s discussion and analysis of the budget (this section), the School District Budget Form (ISBE 50-36), and the detailed or Working Budget contained in and cross-referenced to certain “schedules”. The School District Budget Form includes four kinds of statements that present different views of the District:

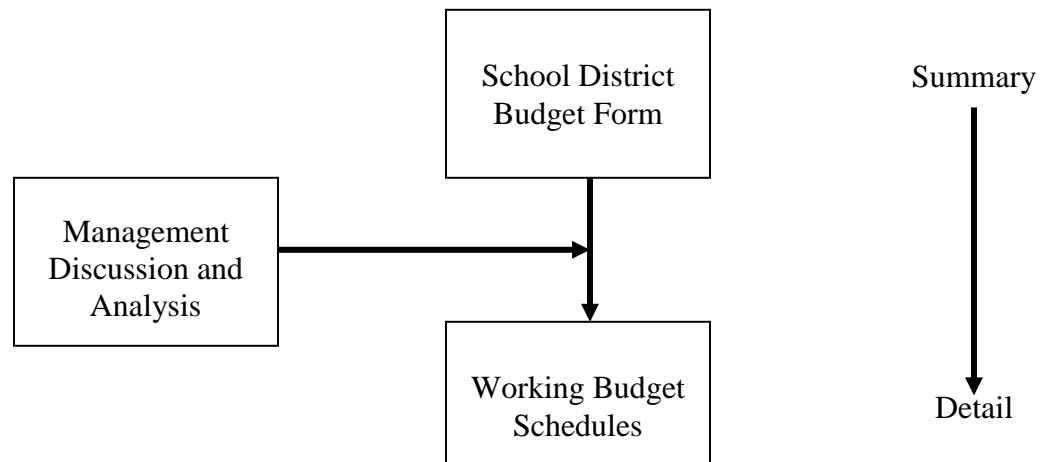
- An estimate as to receipts and/or revenues
- An estimate as to disbursements and/or expenditures;
- A budgetary summary including anticipated balances (based from the prior year budget vs. as yet unknown actuals); and,
- A summary of cash transactions

Management’s discussion and analysis “drills-down” the School District Budget Form by presenting an in-depth narrative, chart, and graphical review of what “sources” of revenue are available, the “use” of the expenditures, and the net or “operating results” of the same. This document is presented by fund and major function and includes, where applicable, a further breakdown by object classification (with the exception of the bond & interest, retirement funds, and health-life-safety funds which are presented in object classification only). Agency funds are not included in this analysis nor are the budgets for Knox-Warren Special Education Cooperative or the Galesburg Area Vocational Center.

The Working Budget details the revenue and expenditure line items which make up the School District Budget Form. It provides for the day-to-day operational authority upon which to run *and* measure the progress of the District in the execution of its mission. This document provides for a line by line account of the sources and uses of moneys to be received and expended. (This budget “part” is not included here.)

Figure 00 – 1 shows how the various parts of the budgetary report are arranged and related to one another. Each part is found under separate cover.

**Figure 00-1
Organization of Knox-Warren Community Unit School District 205 Budget Report**





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BACKGROUND

The District



Budget Development

Board of Education Policy 405.00 through 405.09 prescribe the development of the district's budget. To wit:

The fiscal year shall be from July 1 through June 30.

The District budget shall represent a translation of the educational needs of the community into a financial plan which will express the kind of educational program the community wishes to support.”

An effort shall be made to share the preparation and administration of the budget with appropriate personnel and particularly with those administrators who have been assigned the administration of one or more budget accounts by the Superintendent. It shall be the responsibility of each such administrator to solicit suggestions, requests, and requisitions from appropriate personnel and to discuss with them the adopted budget and its administration.

The Board of Education shall...within or before the first quarters of each fiscal year, adopt an annual budget...Such budget shall be prepared in tentative form by some person or person designated by the Board...

The Superintendent shall prepare a tentative budget together with appropriate verbal and/or written commentary. This budget shall represent the culmination of an ongoing process of planning for the fiscal support needed for the District's educational program.

The District's budget shall be entered upon a School District Budget Form, prepared and provided by the State Board of Education.

The Superintendent shall present to the Board of Education a first draft of the proposed by the second regular meeting in June.

A second proposed budget draft will be presented to the Board by the Superintendent no later than the first regular August meeting.

Thirty (30) days prior to the public hearing on the proposed budget, the budget must be available for public inspection and a public notice will state the place and time for such inspection.

At the public hearing, the proposed budget shall be reviewed and the public shall be invited to comment, question or advise on the budget.

Final budget adoption by the Board will be conducted no later than the last meeting in September of each fiscal year.



BUDGET GOALS

In developing the District's Fiscal 2009-2010 budget, administration took into consideration Board policy, Board actions—e.g., the alternative school and self-operated food service, on-going capital improvement projects, and current teacher contract talks. In crafting the budget, administration observed the following goals:

1. Operate on a fiscally sound basis within a balanced budget whenever possible.
2. Require maximum efficiency in the expenditure of funds and in accounting and reporting.
3. Provide a clean, comfortable, safe environment which facilitates the educational process.
4. Provide an adequate supply of materials and equipment needed in the teaching program.
5. Secure community understanding and support of the fiscal requirements of a good school program.

In practice, administration sought to accomplish the following:

- Continue a balanced operating funds budget into fiscal 2010; preserve working cash; and, retain “financial recognition” status
- Complete cycle of new contract negotiations with the GEA; provide wage and benefit packages consistent with Board of Education set parameters
- Balance the above with necessary program improvements to promote student achievement and attainment of NCLB “annual yearly progress” goals across the district
- Bring in-house the management of the food service program
- Provide for an alternative learning environment for those students having difficulty transitioning into the high school setting
- Provide for the implementation of the “random drug testing” policy
- Complete the remodeling, renovation, and health-safety work begun in the Summer 2009
- Support the RtI and educational interpreter positions through tuition payments made to KWSED



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ASSUMPTIONS

Beginning Balances (Ending Fiscal 2008-09 Balances)

- Fund balances will individually and/or in the aggregate approximate those budgeted for fiscal 2008-2009.

Revenues

- Property taxes levied in 2009 for collection in 2010 and partial credit in Fiscal 2009-2010 would be based upon a (1.0%) decline in equalized assessed valuation based upon statistical trends and assessment official indicators.
- Corporate tax receipts would be off 21.3% based upon statistical trends and calculations made by the Illinois Municipal League.
- Investment income would drop by half over that received in Fiscal 2008 and projected for Fiscal 2009 as economy remains stagnate and inflation is held in check.
- All other local revenues would remain stable or decrease modestly with changes in enrollment.
- General state aid would decline over the prior year despite increases in the “foundation level” and “poverty calculation” as the district’s “wealth” increases (as measured by local property values and corporate tax receipts) and average daily attendance decreases offsetting any potential for gain; the foundation level was expected to rise \$230; 5 of the 22 state aid payments would be made from American Recovery and Reinvestment Act (“ARRA”) federal stimulus dollars.
- Categorical aid including reimbursements for special education and transportation expenses were expected to be fully funded.
- State grants were expected to be cut in half; lacking a state budget, the 50% reduction was applied across the board of all state grant programs.
- Federal grant and reimbursement dollars would remain at prior year levels.
- Federal stimulus moneys other than those to fund general state aid would be spent on new programs; no supplanting of current expenditures would occur.
- Absent a state income tax increase or other re-allocation of state resources, moneys available to fund the state aid formula beyond the exhaustion and/or sunset of ARRA stimulus dollars will necessitate the need for a major budget restructuring effort; planning to begin during the Fiscal 2010 for implementation in Fiscal 2011.

Expenditures

- Changes in teacher salary schedules would be consistent with the proposals on the bargaining table at June 29, 2009; administrative and exempt salaries would lag those of teachers; all other bargaining unit employees wages would change consistent with their current contracts..
- The district will absorb through local sources the cost of grant program positions/salaries-benefits reduced by 50% in the state budget; no reductions-in-force will be implemented before Fiscal 2011.



- Health insurance increases recommended by the district's actuaries would range from 8-12% with the Insurance Committee recommending an amount half as much; all other insurance items would remain relatively unchanged.
- Retirement costs for municipal employees and certified staff funded by federal grants would rise 38%.
- Costs for energy would remain flat or drop slightly.
- All other supply and purchased service contract would remain relatively unchanged.
- Only capital projects budgeted in Fiscal 2008-2009 that remain incomplete would be funded in Fiscal 2009-2010 plus those previously schedule for Fiscal 2009-2010.
- Tuition payments to KWSED would rise consistent with those seen for salaries and benefits in District 205.
- The use of Title I federal stimulus moneys will be cleared up by calendar years' end and the Board of Education will authorize the transfer of the same from contingency line item(s) to the appropriate line from which the funds can be legally spent.



MAJOR FUNDING “SOURCES” – DISCUSSION AND ANALYSIS OF CHANGES

Real Property Assessment, Tax Levy and Collection

Tax Levy and Collection Procedures

Local Assessment Officers determine the assessed valuation of taxable real property and railroad property not held or used for railroad operations. The Illinois Department of Revenue (the “Department”) assesses certain other types of taxable property, including railroad property held or used for railroad operations. Local Assessment Officers’ valuation determinations are subject to review at the county level and then, in general, to equalization by the Department. Such equalization is achieved by applying to each county’s assessments a multiplier determined by the Department. The purpose of equalization is to provide a common basis of assessments among counties by adjusting assessments toward the statutory standard of 33-1/3% of fair cash value. Farmland is assessed according to a statutory formula which takes into account factors such as productivity and crop mix. Taxes are extended against the assessed values after equalization.

Property tax levies of each taxing body are filed in the office of the county clerk of each county in which territory of that taxing body is located. The county clerk computes the rates and amount of taxes applicable to taxable property subject to the tax levies of each taxing body and determines the dollar amount of taxes attributable to each respective parcel of taxable property. The county clerk then supplies to the appropriate collecting officials within the county the information needed to bill the taxes attributable to the various parcels therein. After the taxes have been collected, the collecting officials distribute to the various taxing bodies their respective shares of the taxes collected. Taxes levied in one calendar year are due and payable in two installments during the next calendar year. For District 205, using an accrual basis of accounting, 55% of the taxes levied and extended are credited to the fiscal year in which the levy falls with the remaining credited to the subsequent fiscal year.

Exemptions

An annual General Homestead Exemption provides that the Equalized Assessed Valuation (“EAV”) of certain property owned and used for residential purposes (“Residential Property”) may be reduced by the amount of any increase over the 1977 EAV, up to a maximum reduction of \$4,500 for taxable years prior to tax year 2004 in counties with 3,000,000 or more inhabitants, and \$3,500 in all other counties, and a maximum reduction of \$5,000 for taxable year 2004 and thereafter (the “General Homestead Exemption”).

Additional exemptions exist for (i) senior citizens, with the exemption operating annually to reduce the EAV on a senior citizen’s home for taxable years prior to 2004 by \$2,000 in all counties, and for taxable year 2004 and thereafter, the maximum reduction shall be \$3,000 in all counties; and (ii) disabled veterans, with the exemption operating annually to exempt up to \$58,000 of the Assessed Valuation of property owned and used exclusively by such veterans or their spouses for residential purposes. Residential Properties that have been improved or rebuilt following a catastrophic event are entitled to the Homestead Improvement Exemption limited to \$75,000 per year beginning January 1, 2004 to the extent the assessed value is attributable solely to such improvements or rebuilding. A



Senior Citizens Assessment Freeze Homestead Exemption freezes property tax assessments for homeowners who are 65 and older and have annual incomes of \$35,000 or less prior to taxable year 1999, annual incomes of \$40,000 or less in taxable years 1999 through 2003 and \$45,000 or less in taxable year 2004 and thereafter. In general, the Exemption limits the annual real property tax bill of such property by granting to qualifying senior citizens an exemption as to a portion of the valuation of their property. The exempt amount is the difference between the current EAV of their residence and the EAV of their residence for the year prior to the year in which the senior citizen first qualifies and applies for the Exemption (plus the EAV of improvements since such year).

Truth in Taxation Law

Legislation known as the Truth in Taxation Law (the “Law”) limits the aggregate amount of certain taxes which can be levied by, and extended for, a taxing district to 105% of the amount of taxes extended in the preceding year unless specified notice, hearing and certification requirements are met by the taxing body. The express purpose of the Law is to require published disclosure of, and hearing upon, an intention to adopt a levy in excess of the specified levels.



FISCAL YEAR 2010 BUDGET

Historical and Proposed Property Tax Extensions (shading = restricted/unlimited levies)

Historical Data	2002	2003	2004	2005	2006	2007	2008	2009
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated
Knox County								
Commercial Exempt	95,583,244	101,291,536	106,982,597	107,494,772	102,848,148	109,498,469	119,736,193	\$ 124,206,195
Farm	16,606,950	15,809,838	14,584,090	13,772,090	14,637,960	14,581,966	17,008,360	\$ 15,285,893
Industrial	13,357,874	14,052,368	14,089,955	11,675,001	9,611,712	10,539,597	9,681,887	\$ 11,858,342
Local Rail Road	0	81,760	81,760	81,710	82,280	83,090	88,070	\$ 83,112
Mineral								
Residential	207,259,973	211,257,522	193,421,017	190,963,249	192,431,883	206,202,748	209,185,705	\$ 200,771,516
State Rail Road	13,527,583	14,644,910	14,642,671	14,081,548	15,295,554	15,798,381	16,817,274	\$ 16,805,260
TOTAL	346,335,624	357,137,934	343,802,090	338,068,370	334,907,537	356,704,251	372,517,489	\$ 369,010,318
Constant Factor							0	1
Warren County								
Farm	11,152,285	10,864,365	10,259,309	9,766,297	9,490,238	10,171,194	10,961,314	\$ 10,633,696
TOTAL	11,152,285	10,864,365	10,259,309	9,766,297	9,490,238	10,171,194	10,961,314	\$ 10,633,696
TOTAL DISTRICT #205	357,487,909	368,002,299	354,061,399	347,834,667	344,397,775	366,875,445	383,478,803	379,644,015
% Chg. In EAV	2.66%	2.94%	-3.79%	-1.76%	-0.99%	6.53%	4.53%	-1.00%
EZ ABATEMENT	12,426,382	12,210,270	10,712,420	9,117,750	8,619,630	6,074,960	4,008,130	\$ 3,364,482
TIF ABATEMENT	-	5,876,510	6,145,730	6,234,560	5,445,950	5,401,694	5,826,093	4,990,077
TOTAL	12,426,382	18,086,780	16,858,150	15,352,310	14,065,580	11,476,654	9,834,223	\$ 8,354,559
NEW PROPERTY	-	10,324,590	3,885,900	2,026,750	5,039,440	4,690,310	10,478,510	6,074,250
% Chg. In EAV Adj. for New Property		0.05%	-4.84%	-2.33%	-2.44%	5.16%	1.67%	-2.58%
Tax Rate								
Education	2.6448%	2.7300%	2.7300%	2.7300%	2.7300%	2.7300%	2.7300%	2.7300%
Building	0.4844%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%
Transportation	0.1938%	0.1827%	0.1664%	0.2000%	0.2000%	0.2000%	0.2000%	0.2000%
Working Cash	0.0484%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%	0.0500%
Fire Prevention & Safety	0.0016%	0.0256%	0.0020%	0.0101%	0.0102%	0.0500%	0.0500%	0.0500%
Special Education	0.0388%	0.0400%	0.0400%	0.0400%	0.0400%	0.0400%	0.0400%	0.0400%
Bonds & Interest	0.1601%	0.1657%	0.1787%	0.1853%	0.1804%	0.1785%	0.1734%	0.1752%
IMRF	0.0388%	0.1055%	0.1046%	0.1150%	0.1162%	0.1295%	0.1370%	0.1384%
Social Security	0.1275%	0.0867%	0.1667%	0.1869%	0.1452%	0.0995%	0.1304%	0.1317%
Tort Immunity	0.0678%	0.0590%	0.1836%	0.2588%	0.3049%	0.1595%	0.0522%	0.0527%
TOTAL	3.7383%	3.8862%	3.9384%	4.0173%	3.9720%	3.9775%	4.0108%	4.0153%
Add'l Rate and/or . . .	0.1299%	0.1910%	0.1875%	0.1773%	0.1622%	0.1244%	0.1029%	0.0884%
Tax Levy / Extension								
Education	9,454,970	10,046,463	9,665,876	9,495,886	9,402,059	10,015,699	10,468,971	10,364,281
Building	1,731,677	1,840,012	1,770,307	1,739,173	1,721,989	1,834,377	1,917,394	1,898,220
Transportation	692,671	672,340	589,158	695,669	688,795	733,751	766,958	759,288
Working Cash	173,167	184,001	177,031	173,917	172,199	183,438	191,739	189,822
Fire Prevention & Safety	5,887	94,209	7,081	35,131	35,129	183,438	191,739	189,822
Special Education	138,533	147,201	141,625	139,134	137,759	146,750	153,392	151,858
Bonds & interest	572,493	609,780	632,708	644,538	621,293	654,873	664,952	664,952
IMRF	138,880	388,242	370,348	400,010	400,190	475,104	525,366	525,366
Social Security	455,777	319,058	590,220	650,103	500,066	365,041	500,056	500,056
Tort Immunity	242,434	217,121	650,057	900,196	1,050,069	585,166	200,176	200,176
TOTAL	13,606,489	14,518,427	14,594,411	14,873,757	14,729,548	15,177,637	15,580,743	\$ 15,443,841
. . . Unrealized Extension	464,538	702,888	663,941	616,748	558,685	456,484	394,431	\$ 335,457
\$100K Homeowner Taxes (assuming no growth in assessment)								
. . . Effective Portion	1,245.98	1,295.27	1,312.67	1,338.97	1,323.87	1,325.70	1,336.80	1,338.28
Supporting TIF & EZs	43.31	63.66	62.50	59.10	54.07	41.47	34.28	29.45
\$100K Homeowner's Taxes (adj. for growth in assessment; new)								
. . . Effective Portion	1,245.98	1,295.96	1,249.08	1,307.75	1,291.61	1,394.17	1,359.12	1,303.70
Supporting TIF & EZs	43.31	63.69	59.47	57.72	52.75	43.61	34.85	28.69



General State Aid

The General State Aid formula is actually two formulas: foundation formula and poverty formula. The former is discussed here. Both make up the final entitlement to the District. A significant source of revenue, General State Aid is affected by many factors most notably the number of students in average daily attendance (“ADA”), the wealth of the district as measured by its equalized assessed valuation, the corresponding State-wide ADA and wealth factors, and the foundation level—or amount determined by the State as being adequate to educate a child.

Several factors determine the District’s General State Aid entitlement. In their most basic form these factors include: the district’s wealth as measured by its EAV, as adjusted; the number of students as measured by the best three months “average daily attendance, as adjusted; and the “foundation level” or the amount appropriated by the State to effect its goal of providing an adequate education to the children of the State of Illinois. For Fiscal 2010, \$6190 was the amount of money determined by the State to be adequate to educate a child (up \$231 from the prior year). Multiplied by the ADA factor the State arrives at a gross entitlement figure. This gross entitlement is then offset by the local education agencies (“LEA”) potential to reach the “adequacy” level through local means. The difference between what the State maintains as “adequate” and that which the LEA should be able to “raise” locally, becomes the entitlement—or the State’s share of funding the local condition; few if any districts receive the full \$6190 per child. Several and various adjustments are made to the key inputs which, generally, are meant to help districts. Such factors include taking the higher of the current year’s ADA and that of the average of the current plus first two prior years. The more ADA, generally, the more money a district can expect to receive. Another factor, is the use of the prior year’s EAV—adjusted. The lower the EAV used in the formula, generally, the less wealth locally and therefore the greater need for state assistance. Corporate replacement taxes are also added back into the formula and converted to EAV, further increasing the local share and reducing the state share. With unprecedented growth in corporate taxes the past several years, the state has been able to raise the foundation level beyond the historical high of \$250 without significantly increasing the real-dollar appropriation for the same.

The foundation level is expected to increase this legislative session to \$6190 using the Illinois House version of the budget; this is expected to be the “floor” funding level as the Governor has sought only a \$131 increase based upon an ISBE recommendation. The district’s ADA decreased 58 students to 4196 for a net 3-year average drop of 51 “formula” students to 4245 (based upon 30th day enrollment figures). Coupled with use of the prior year EAV, the District was expected to see a \$267,042 DROP in the “foundation formula” component of general state aid over the prior year due primarily to the “lagging” increase in local and corporate tax receipts (making the district look “wealthier”) and decrease in ADA. This number was expected to be partially offset by the poverty component which was expected to rise \$134,796 to \$2,941,531, resulting in a net DECREASE in general state aid of \$145,000 to \$16,621,977.



FISCAL YEAR 2010 BUDGET

	2004	2005	2006	2007	2008	2009	2010
1. GSA EAV used for FY 20GG	\$342,967,577	\$353,146,280	\$363,405,412	\$349,520,872	\$343,355,838	\$340,579,401	\$362,875,445
20AA-20BB ADA	4,566.11	4,533.98	4,589.33	4,480.11	4,460.20	4,348.75	4,285.83
20BB-20CC ADA	4,533.98	4,589.33	4,480.11	4,460.20	4,348.75	4,285.83	4,253.90
20CC-20DD ADA	4,589.33	4,480.11	4,460.20	4,348.75	4,285.83	4,253.90	4,196.30
Three-Year Average ADA	4,589.33	4,534.47	4,509.88	4,429.68	4,364.92	4,296.16	4,245.34
2. ADA Used for GSA	4,589.33	4,534.47	4,509.88	4,429.68	4,364.92	4,296.16	4,245.34
3. 20EE CPPRT (Rec'd in 20FF)	\$1,134,000.00	\$905,836.53	\$914,900.72	\$1,024,074.70	\$1,407,695.44	\$1,510,980.89	\$1,786,979
4. Calculation Rate	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
20XX DHS Low Income Count	1,791	2,084	2,248	2,372	2,502	2,443	2,456
20YY DHS Low Income Count	1,708	1,791	2,084	2,248	2,372	2,502	2,443
20ZZ DHS Low Income Count		1,708	1,791	2,084	2,248	2,372	2,502
5. AVG DHS Low Income Count	1,749.50	1,861.00	2,041.00	2,234.66	2,374.00	2,439.00	2,467.00
6. District Low Income Concentration	0.3812	0.4153	0.4576	0.5138	0.5539	0.5733	0.5878
7. Available Local Resources	\$ 11,423,027.91	\$ 11,500,224.93	\$ 11,817,063.08	\$ 11,509,700.86	\$ 11,708,370.58	\$ 11,728,362.92	\$12,673,242.35
8. Available Local Resources per ADA	\$2,489.04	\$2,536.17	\$2,620.26	\$2,598.31	\$2,682.37	\$2,729.96	\$2,985.21
9. Percentage of Foundation Level	0.5174	0.5109	0.5074	0.4871	0.4678	0.4581	0.4823
Foundation Level =	\$4,810.00	\$4,964.00	\$5,164.00	\$5,334.00	\$5,734.00	\$5,959.00	\$6,190.00
10. Foundation Level X ADA	\$22,074,677.30	\$22,509,109.08	\$23,289,020.32	\$23,627,913.12	\$25,028,451.28	\$25,600,817.44	\$26,278,654.60
11. Available Local Resources	-\$11,423,027.91	-\$11,500,224.93	-\$11,817,063.08	-\$11,509,700.86	-\$11,708,370.58	-\$11,728,362.92	-\$12,673,242.35
12. FOUNDATION FORMULA AMOUNT	\$10,651,649.39	\$11,008,884.15	\$11,471,957.24	\$12,118,212.26	\$13,320,080.70	\$13,872,454.52	\$13,605,412.25
20. Amount per Low Income Count	\$1,184.47	\$759.73	\$859.36	\$1,006.78	\$1,122.61	\$1,181.47	\$1,222.70
FY10 Calculation	\$1,201,136.72	\$1,413,857.53	\$1,753,953.76	\$2,249,810.99	\$2,665,076.14	\$2,881,605.33	\$3,016,400.90
21. FY10 POVERTY GRANT	\$1,606,640.00	\$1,606,640.00	\$1,717,125.32	\$2,249,810.99	\$2,665,076.14	\$2,881,605.33	\$3,016,400.90
22. GROSS GSA ENTITLEMENT	\$12,258,289.39	\$12,615,524.15	\$13,189,082.56	\$14,368,023.25	\$15,985,156.84	\$16,754,059.85	\$11,264,148.03
23. Adjustments	\$0.00	\$15,795.81	-\$86,744.99	\$19,660.91	\$20,074.22	\$12,766.32	\$0.00
23. GENERAL STATE AID	\$12,258,289.39	\$12,631,319.96	\$13,275,827.55	\$14,387,684.16	\$16,005,231.06	\$16,766,826.17	\$16,621,813.15

Corporate Replacement Taxes

A major source of district revenue is the Corporate Replacement tax, first taking effect in 1976 with a constitutional convention change dating back several years earlier. This replacement tax is based upon corporate net earnings and is quite volatile and cyclical. The reader will note that the down turn in this source of revenue tends to parallel down turns in the stock market and the writing down of losses associated with the same by corporations. A significant decrease was expected in Fiscal 2010 following several years in which double digit growth was recorded followed by the current recessionary pressures.

MONTH	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
JUL	227,649	242,742	215,418	142,413	146,430	161,687	218,694	271,753	298,940	273,182	232,800
AUG	45,007	45,247	26,455	22,703	14,700	70,415	170,445	85,826	131,855	149,323	80,625
OCT	211,363	211,145	205,372	160,551	140,813	164,717	230,182	274,234	273,965	243,848	209,296
DEC	59,681	71,438	72,625	66,476	118,752	51,275	68,978	68,523	116,486	78,750	73,332
JAN	141,864	161,813	141,522	123,776	167,271	177,859	206,042	199,199	242,828	177,261	170,774
MAR	81,870	82,796	54,441	52,170	72,845	97,922	71,876	105,386	112,360	65,352	71,012
APR	335,989	215,307	215,367	216,438	222,467	285,504	324,424	360,990	318,838	315,019	260,430
MAY	121,985	154,214	102,363	101,820	113,396	158,111	208,303	300,158	341,208	307,221	168,673
ACT'L	1,225,408	1,184,702	1,033,563	886,347	996,674	1,167,490	1,498,944	1,666,069	1,836,480	1,609,956	1,266,943
DIFF	8.8%	-3.3%	-12.8%	-14.2%	12.4%	17.1%	28.4%	11.1%	10.2%	-12.3%	-21.3%

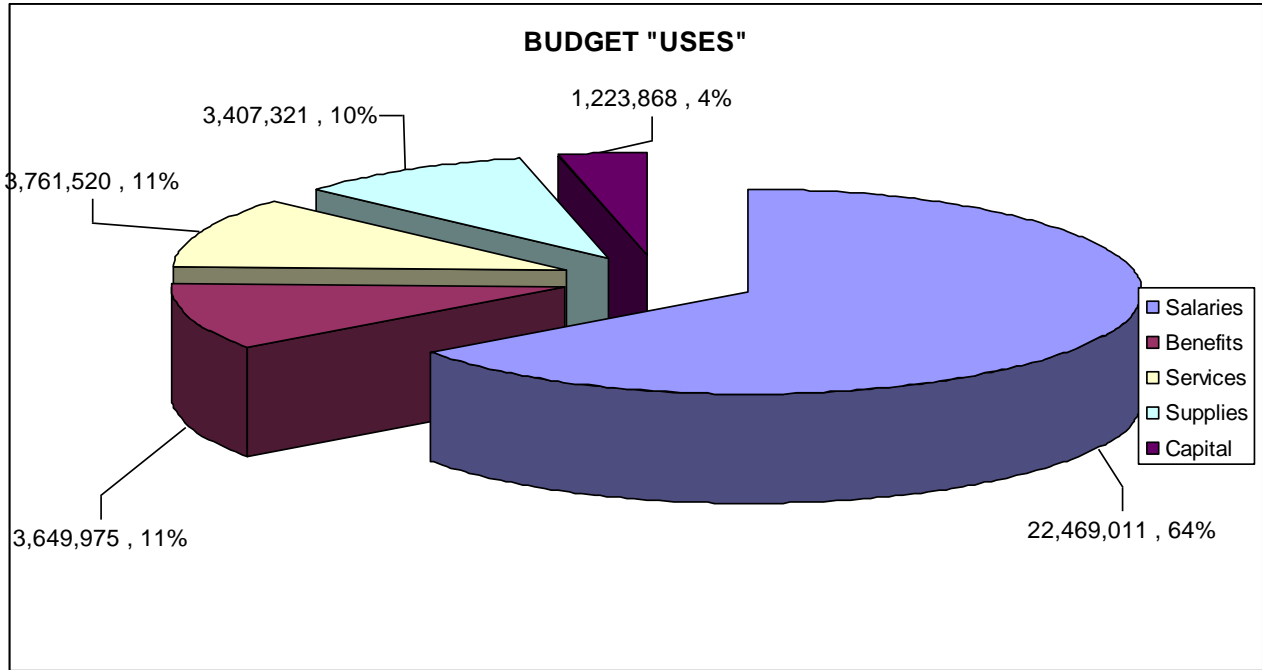


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MAJOR FUNDING "USES" – CURRENT / HISTORICAL

Expenditures by Major Object – All Funds Combined



ALL FUNDS COMBINED

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>DIFF OVER</u> <u>2009</u>	<u>% CHG</u>
Salaries	21,524,229	21,749,100	22,082,334	22,479,491	22,742,746	22,469,011	(273,735)	-1.20%
Benefits	2,703,733	2,702,949	3,008,769	3,432,296	4,093,261	3,649,975	(443,286)	-10.83%
Services	3,757,800	3,959,782	4,240,248	4,232,812	4,058,605	3,761,520	(297,085)	-7.32%
Supplies	2,109,562	2,086,401	2,589,743	2,562,987	2,859,481	3,407,321	547,840	19.16%
Capital	640,967	1,803,765	2,819,423	3,333,380	4,807,561	1,223,868	(3,583,693)	-74.54%
Other	5,133,215	5,406,550	4,997,060	5,489,577	6,098,175	7,358,975	1,260,800	20.68%
TOTAL	35,869,506	37,708,547	39,737,577	41,530,543	44,659,829	41,870,670	(2,789,159)	-6.25%

**MAJOR FUNDING "USES" – STAFFING**

<u>Position</u>	<u>FTE/Factor</u>	<u>Gross</u>
EDUCATION FUND (excludes substitutes, overtime, other hourly work)		
Administrators Total	22.0	1,925,375
Aides Total	50.0	569,998
Athletic Trainer Total	1.0	34,500
Attendant Total	1.0	4,856
Child Care Total	4.0	45,269
Coop Teachers Total	0.6	21,165
Custodial Total	28.0	886,372
Extended Total	8.3	28,803
Extra Duty Total	252.0	505,261
Food Service Total	77.0	632,710
Nurse Total	9.0	183,540
Other Total	21.0	642,391
Secretarial (10mo.) Total	25.5	458,023
Secretarial (11mo.) Total	0.8	13,631
Secretarial (12mo.) Total	13.3	432,779
Secretarial Longevity Total	8.0	10,760
Supervisor Total	3.0	49,081
Teacher Elem Total	161.6	6,491,102
Teacher HS Total	85.5	4,368,674
Teacher MS Total	<u>68.0</u>	<u>3,266,832</u>
Grand Total	839.4	20,571,119
OPERATIONS & MAINTENANCE (excludes subs, overtime, other hourly)		
Food Service Total		
Maintenance Total	10.0	368,889
Other Total	<u>1.0</u>	<u>59,709</u>
Grand Total	11.0	428,598
TRANSPORTATION (excludes subs, overtime, other hourly)		
Bus Driver Total	6.0	91,415
Secretarial (12mo.) Total	<u>0.8</u>	<u>34,440</u>
Grand Total	6.8	125,855

**CAPITAL OUTLAYS****Construction Projects****Operation & Maintenance Fund Projects** (“yellow” highlight denotes “carry-forward”)

RHW Renovation (Windows PPD FY09 \$71,862)	\$103,150
Summer Crews	\$20,000
Churchill Power Supply Replacement	\$70,000
Grease Trap – GHS	\$16,525
GHS LC parking lot expansion	\$48,301
Plaster repair – GHS Auditorium (moved from FY08)	\$15,000
Churchill Planters (moved from FY08)	\$2,000
Re-caulk GHS Windows	\$30,000
Silas Willard Asbestos Abatement	\$40,000
Churhill/Lombard locker painting	\$10,000
Other - Miscellaneous	\$5,474
Total	\$361,451

Fire Prevention & Safety Projects (“yellow” highlight denotes “carry-forward”)

Outstanding 10-year project amendments (see note 1 for detail)	\$469,275
Masonry Work	\$27,825
Total	\$497,100

Capital Equipment**Education Fund** (“yellow” highlight denotes “carry-forward”)

Replacement copiers – district-wide	\$160,000
Band uniforms – match	\$5,000
Replacement food service equipment: garbage disposal, refrigerator/freezer unit, existing hot carts, serving trays	\$25,000
New, additional food service equipment: hot carts (2), salad bar (2), refrigeration units (2) @~\$3150ea	\$20,000
Replacement servers and switches, software upgrades, other hardware >\$5K	\$45,000
Data Storage	\$9,992
Total	\$264,992



Note 1. Listing of Outstanding Fire Prevention & Safety Items

	Life Safety List of Items Remaining	Amendment #	Item #	Estimated Amt.
GHS Main	Exterior Masonry	15	7	\$3,850
	Interior Masonry	15	8	\$7,950
	Extend masonry walls tight to structure above	15	14	\$2,400
	Grind down ledge, repair deck & cabinet	15	24	\$1,125
	Replace deteriorated pipes and reinsulate	15	37	\$3,050
	Repair plaster	15	15	\$2,400
	Repair walls, damaged wood	15	16	\$1,200
Wicall/Wt Ctr	Replace sealant at curbs, plumbing vents, reseal jc	15	1	\$1,650
Churchill	Masonry Repairs	11	4	\$3,425
Lombard	Exterior masonry	15	5 Main	\$5,425
	Plaster	15	9 Main	\$3,450
	Asbestos pipe insulation	15	1 Main	\$12,000
	Roof repair/baseflashings other areas	15	3-2 Main	\$5,700
	Repair cracks and tuckpointing	15	4 Main	\$1,800
	Repair drains/fence around gas meter, handrails	15	18 Main	\$800
	Walk repair	15	26 Main	\$5,150
	S gym roof repair	15	1 S gym	\$5,300
	S gym masonry repair	15	2 S gym	\$3,425
	S gym repairs to ceilings	15	3 S gym	\$275
	S gym replace panel & cracked glass	15	5 S gym	\$275
	S gym repair downspouts, repair drains	15	6 S gym	\$850
	S gym repair handrails/grilles	15	7 S gym	\$225
	S gym repair heating unit/grille/rehang	15	9 S gym	\$175
	Install junction box plates	15	10 S gym	\$300
	S gym sawcut, clean out, seal cracks	15	11 S gym	\$2,400
	S gym sawcut, clean out, repl slab	15	12 S gym	\$2,125
S Willard	Pipe & fitting insulation (asbestos)	11	1	\$48,000
	Provide repairs to areas not receiving reroofing	11	3	\$2,250
	Reroof boiler rm & garage/stor addition	11	3-2	\$8,900
	Tuckpoint cracks, seal joints in stone sills	11	4	\$2,700
	Build walls up tight to structure above	11	7	\$2,500
	Concrete repair	11	18	\$2,950
Gale	Replace brick, recaulk, repair foundation wall	4	7	\$1,500
	Replace broken/uneven concrete	4	19	\$750
King	Tuckpointing cracks & mortar repair	5	7	\$1,500
	Replace broken concrete	5	19	\$1,725
Lincoln	Patch foundation	5	7	\$800
	Repair concrete	5	22	\$3,000
Nielson	Replace spalled brick, retaining wall	5	7	\$800
	Replace concrete	5	20	\$1,325
	Repair masonry			\$1,800
Steele	Repair masonry	5	7	\$1,000
	Repair cracks, broken slabs, ledges	5	24	\$2,700
RHW	Concrete walk repair	4	12	\$4,900
	Roof baseflashing repair	4	1	\$6,000
Maintenance	Masonry repair	1	2	\$15,600
	Corridor floors	1	4	\$15,000
	Ceiling drywall & insulation repair	1	3	\$8,900
	Replace damaged & rotted wood, cracked glass	1	7	\$2,400
	Install addl sawdust collectors	1	9	\$600
Total				\$214,325



SUMMARY

Operating Funds

Educational

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues	25,384,535	37,784,793	33,085,316	35,484,973	38,889,690	38,146,804	38,631,866
Expenditures	30,825,678	33,463,273	32,659,408	34,654,628	36,644,559	37,932,482	38,510,791
Surplus/Deficit	(5,441,143)	4,321,520	425,908	830,345	2,245,131	214,322	121,075
Other Financing	1,000,000	500,000	-435,655	0	0	0	0
Balance	<u>2,623,754</u>	<u>7,307,396</u>	<u>7,492,947</u>	<u>8,326,259</u>	<u>10,637,820</u>	<u>10,852,142</u>	<u>10,973,217</u>

Operations & Maintenance

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues	1,636,247	2,955,998	2,422,071	2,384,282	3,370,737	4,147,815	2,993,564
Expenditures	2,136,977	2,026,936	2,509,395	2,851,437	3,479,689	4,491,080	2,862,653
Surplus/Deficit	(500,730)	929,062	(87,324)	(467,155)	(108,952)	(343,265)	130,911
Other Financing	0	0	0	10,896	0	93,000	0
Balance	<u>1,646,357</u>	<u>2,575,419</u>	<u>2,488,095</u>	<u>2,031,836</u>	<u>1,922,884</u>	<u>1,672,619</u>	<u>1,803,530</u>

Transportation

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues	1,259,114	1,665,421	1,434,357	1,560,406	1,719,929	1,651,974	1,761,814
Expenditures	1,392,243	1,428,943	1,387,951	1,465,135	1,476,600	1,722,268	1,745,900
Surplus/Deficit	(133,129)	236,478	46,406	95,271	243,329	(70,294)	15,914
Other Financing	0	0	0	0	0	0	0
Balance	<u>1,091,858</u>	<u>1,328,336</u>	<u>1,374,742</u>	<u>1,470,013</u>	<u>1,713,342</u>	<u>1,643,048</u>	<u>1,658,962</u>

Working Cash

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues	164,517	342,154	338,764	410,759	432,930	384,218	314,178
Expenditures	0	0	0	0	0	0	0
Surplus/Deficit	164,517	342,154	338,764	410,759	432,930	384,218	314,178
Other Financing	-1,000,000	-500,000	0	0	0	-93,000	0
Balance	<u>4,324,702</u>	<u>4,166,856</u>	<u>4,505,620</u>	<u>4,916,379</u>	<u>5,349,309</u>	<u>5,640,527</u>	<u>5,954,705</u>

**Restricted Funds****Bond & Interest**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues	359,532	885,520	630,303	632,651	680,458	663,289	667,236
Expenditures	589,790	667,339	870,115	361,103	635,721	651,970	662,019
Surplus/Deficit	(230,258)	218,181	(239,812)	271,548	44,737	11,319	5,217
Other Financing	<u>0</u>	<u>2,661</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance	<u>101,604</u>	<u>322,446</u>	<u>82,634</u>	<u>354,182</u>	<u>398,919</u>	<u>410,238</u>	<u>415,455</u>

Municipal Retirement/ Social Security

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues	442,943	1,528,201	1,075,370	1,052,565	999,740	1,338,886	1,320,237
Expenditures	711,034	828,514	876,392	987,214	1,069,686	1,533,933	1,302,407
Surplus/Deficit	(268,091)	699,687	198,978	65,351	(69,946)	(195,047)	17,830
Other Financing	<u>-268,091</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance	<u>140,697</u>	<u>840,384</u>	<u>1,039,362</u>	<u>1,104,713</u>	<u>1,034,767</u>	<u>839,720</u>	<u>857,550</u>

Tort

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues	0	0	0	0	0	438,241	514,240
Expenditures	0	0	0	0	0	535,750	512,000
Surplus/Deficit	0	0	0	0	0	(97,509)	2,240
Other Financing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(97,509)</u>	<u>(95,269)</u>

Fire Prevention & Safety

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues	20,177	119,665	207,882	192,055	215,857	188,898	193,858
Expenditures	185,090	280,174	1,125,087	1,809,927	1,797,724	2,406,246	542,100
Surplus/Deficit	(164,913)	(160,509)	(917,205)	(1,617,872)	(1,581,867)	(2,217,348)	(348,242)
Other Financing	<u>0</u>	<u>5,220,000</u>	<u>0</u>	<u>336,564</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance	<u>190,116</u>	<u>5,249,607</u>	<u>4,332,402</u>	<u>3,051,094</u>	<u>1,469,227</u>	<u>(748,121)</u>	<u>(1,096,363)</u>



CONCLUSION

A "maintenance" budget aptly describes the Fiscal 2009-2010 sources and uses. While several new programs are implemented, their funding comes from the re-allocation of existing resources and/or the draw-down of funds budgeted for use in the prior fiscal year and carried forward. Remaining unknown were the permitted uses of federal "stimulus" moneys, the conclusion of contract negotiations with teachers, and the outcome of the State budget negotiations in Springfield. Absent same, the district's available discretionary funds would be used to maintain existing programs falling victim to the reduction in state grant funding. Capital outlays would take the single largest "hit." Despite the same, the district was likely to retain it's valued "financial recognition" status.

ISBE "FAAS" FINANCIAL PROFILE – PROJECTED 2009 and BUDGETED 2010

2009

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following web site for reference to the Financial Profile)

www.isbe.net/sfms/p/profile.htm

Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	19,808,336.00	0.492	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	40,266,811.00		Value	1.40
Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	40,081,830.00	0.995	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	40,266,811.00		Weight	0.35
Possible Adjustment:			0	Value	1.40
Days Cash on Hand:		Total	Days	Score	3
Page 3, Line 1 and Line 11	Funds 10, 20 40 & 70	17,563,474.00	157.75	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	111,338.42		Value	0.30
		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	Weight	0.10
Page A2, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	12,957,115.30		Value	0.40
		Total	Percent	Score	4
Page A2, Section D	Total Outstanding Long-Term Debt	4,230,000.00	92.00	Weight	0.10
Page A2, Section D	Total Long-Term Debt Allowed	52,920,074.81		Value	0.40

Total Profile Score = 3.90

2009 SD Financial Profile Designation: RECOGNITION



2010

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following web site for reference to the Financial Profile)

www.isbe.net/sfms/p/profile.htm

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	20,390,414.00	0.517	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	39,434,222.00		Value	1.40
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	38,852,144.00	0.985	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	39,434,222.00		Weight	0.35
Possible Adjustment:			0	Value	1.40
3. Days Cash on Hand:		Total	Days	Score	3
Page 3, Line 1 and Line 11	Funds 10, 20 40 & 70	18,145,552.00	168.13	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	107,922.62		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	Weight	0.10
Page A2, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	12,957,115.30		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Page A2, Section D	Total Outstanding Long-Term Debt	3,745,000.00	92.85	Weight	0.10
Page A2, Section D	Total Long-Term Debt Allowed	52,390,874.00		Value	0.40
				Total Profile Score =	3.90

2010 SD Financial Profile Designation: RECOGNITION



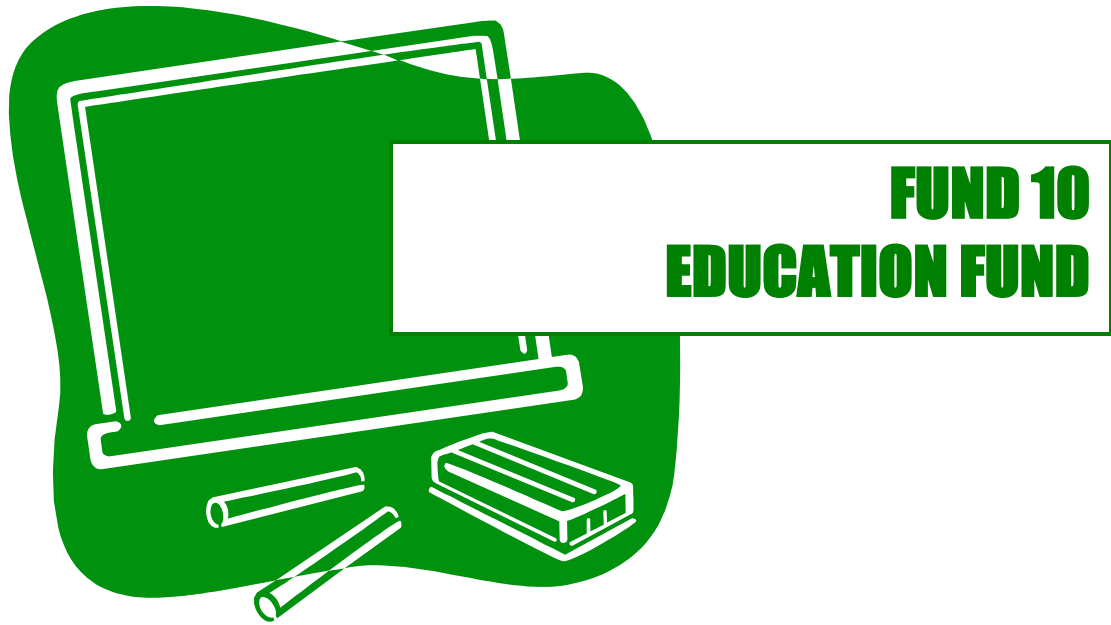
RECOMMENDATIONS

It is recommended that the District:

1. Conduct a cost-benefit analysis on each state grant funded program in light of the 50% funding levels and ascertain to what extent the District should continue and consequently subsidize the same; ascertain non-tangible “added value” benefits and weigh the same; and, absent an affirmative decision, take the necessary steps to reduce-in-force “soft money” staff and/or re-allocate the same to other “hard money” positions.
2. Identify and establish series of performance benchmarks upon which to value to-be-selected district programs and services for cost-effectiveness and added-value; report out findings.
3. Conduct a comprehensive wage and benefit study to ascertain sufficiency of same in attracting, retaining, and recognizing high performing employees including teachers, support and administrative staff; utilize findings in establishing performance-reward systems.
4. Develop a 20-year Master Facility Plan scheduling the repair, replacement, retrofit and/or remodeling of existing fields and facilities and provide, where appropriate, for new; in this context the district should identify a viable, sustainable funding source and/or one-time funding mechanism for items having a life-expectancy of 40+ years.
5. Look for alternative revenue streams, cost savings, cost avoidance, and cost shifting opportunities to fund new and existing initiatives: among others, examine use of the nickel lease levy, select debt instruments, allocation of security and lunch supervision expenses (to tort immunity), replacement photocopier equipment and service contracts, insurance coverage (including especially the treasurers’ bond), and other like streams, avoidance, shifting and saving opportunities.



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FUND 10	RESULTS of OPERATIONS
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SOURCE / USE of FUNDS

RESULT of OPERATIONS

"Educational Fund" (See 105 ILCS 17-2.) The greatest variety and the largest volume of transactions shall be recorded here because the Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration (even those for buildings and grounds), and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition and textbook rentals.

- Transactions recorded in the revenue ledger are those that represent the receipt of cash without creating a liability or without canceling an asset. If the LEA is on a cash basis, revenues are recorded only when actually received. If the LEA is on a modified accrual basis, revenues are recorded when earned.
- Transactions recorded in the appropriation or expenditure ledger represent the payment of cash or the establishment of an obligation (encumbrance) without creating an asset or without canceling a liability.

		2008	2009	2010	Change over prior year	% Change
RECEIPTS/REVENUES						
Local Sources	1000	13,861,778	11,632,173	11,652,441		
Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	3,367	3,740	3,740		
State Sources	3000	18,286,044	19,459,610	14,798,555		
Federal Sources	4000	3,193,357	2,987,281	7,909,930		
Total Direct Receipts/Revenues		35,344,546	34,082,804	34,364,666	281,862	0.8%
Receipts/Revenues for "On Behalf" Payments ⁴	3998	3,545,144	4,064,000	4,267,200		
Total Receipts/Revenues		38,889,690	38,146,804	38,631,866		
DISBURSEMENTS/EXPENDITURES						
Instruction	1000	19,430,254	19,943,973	18,941,905	(1,002,068)	-5.0%
Support Services	2000	8,790,608	8,447,782	8,761,281	313,499	3.7%
Community Services	3000	402,118	433,322	419,390	(13,932)	-3.2%
Nonprogrammed Charges	4000	4,476,435	4,713,405	4,705,411	(7,994)	-0.2%
Debt Service	5000	0	0	0	0	
Total Direct Disbursements/Expenditures		33,099,415	33,868,482	34,243,591	375,109	1.1%
Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	3,545,144	4,064,000	4,267,200		
Total Disbursements/Expenditures		36,644,559	37,932,482	38,510,791		
Excess of Direct Receipts/Revenues Over (Under)						
Direct Disbursements/Expenditures ⁵		2,245,131	214,322	121,075	(93,247)	-43.5%



ACCT.1000-1999

LOCAL REVENUES

SOURCE of FUNDS (Select Functions)

SOURCE of FUNDS (Select Functions)

1100 "General Levies"
 Taxes received from the general levy for **Educational Purposes, Tort Immunity, Special Education** - Sections 17-2 et.al. and 17-5 of the School Code (105 ILCS 17-2 and 17-5).

1200 "Corporate Personal Property Replacement Tax"
 Amounts received from tax revenues that replace the revenue lost as the result of abolition of ad valorem personal property taxes pursuant to Article IX, Section 5(c) of the Constitution of the State of Illinois.

1500 "Earnings on Investments" Revenue from holdings invested for earnings purposes on short-term or long-term investments or other interest-bearing obligations.

1600 "Sales to Pupils"
 Amounts received from pupils for sale of food products and services.

1700 "Pupil Activities"
 Amounts received from school-sponsored activities. "Admissions" Amounts received from patrons of a school-sponsored activity. "Athletic" Amounts received from school-sponsored athletic events. "Other" Amounts received from admissions to all other non-athletic events. "Fees" Amounts received from pupils for fees as towel fees, locker fees, and equipment fees.

1800 "Textbooks" Amounts received from the rental or sale of textbooks.

		2008	2009	2010	Change over prior year	% Change
RECEIPTS/REVENUES FROM LOCAL SOURCES						
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY						
Designated Purposes Levies ¹¹	-	10,135,350	10,036,444	10,307,277		
		820,552				
Leasing Purposes Levy ¹²	1130					
Special Education Purposes Levy	1140	148,508	147,054	151,022		
FICA and Medicare Only Levies	1150					
Area Vocational Construction Purposes Levy	1160					
Summer School Purposes Levy	1170					
Other Tax Levies (Describe & Itemize)	1190					
Total Ad Valorem Taxes Levied by District		11,104,410	10,183,498	10,458,299		
PAYMENTS IN LIEU OF TAXES						
Mobile Home Privilege Tax	1210	8,512	8,100	8,100		
Payments from Local Housing Authority	1220					
Corporate Personal Property Replacement Taxes ¹³	1230	1,263,049		0		
Other Payments in Lieu of Taxes (Describe & Itemize)	1290					
Total Payments in Lieu of Taxes		1,271,561	8,100	8,100		
TUITION ¹⁴						
EARNINGS ON INVESTMENTS						
Interest on Investments	1510	367,772	312,000	135,500		
Gain or Loss on Sale of Investments	1520					
Total Earnings on Investments		367,772	312,000	135,500		
FOOD SERVICE						
Sales to Pupils - Lunch	1611	312,430	322,532	260,000		
Sales to Pupils - Breakfast	1612	10,435	9,000	11,300		
Sales to Pupils - A la Carte	1613	233,198	238,051	225,000		
Sales to Pupils - Other (Describe & Itemize)	1614	3,214	3,000	3,750		
Sales to Adults	1620	18,428	19,000	16,000		
Other Food Service (Describe & Itemize)	1690	20,456	20,200	16,200		
Total Food Service		598,161	611,783	532,250		
DISTRICT/SCHOOL ACTIVITY INCOME						
Admissions - Athletic	1711	108,156	119,053	119,053		
Admissions - Other	1719					
Fees	1720					
Book Store Sales	1730					
Other District/School Activity Revenue (Describe & Itemize)	1790	8,342	9,000	9,000		
Total District/School Activity Income		116,498	128,053	128,053		
TEXTBOOK Income						
Rentals - Regular Textbooks	1811	92,769	95,239	96,739		
Rentals - Summer School Textbooks	1812					
Rentals - Adult/Continuing Education Textbooks	1813					
Rentals - Other (Describe)	1819					
Sales - Regular Textbooks	1821					
Sales - Summer School Textbooks	1822					
Sales - Adult/Continuing Education Textbooks	1823					
Sales - Other (Describe & Itemize)	1829					
Other (Describe & Itemize)	1890					
Total Textbooks		92,769	95,239	96,739		
OTHER REVENUE FROM LOCAL SOURCES						
Rentals	1910	250,000	250,000	250,000		
Contributions and Donations from Private Sources	1920	8,050	4,500			
Impact Fees from Municipal or County Governments	1930					
Services Provided Other Districts	1940					
Refund of Prior Years' Expenditures	1950					
Payments of Surplus Moneys from TIF Districts	1960					
Drivers' Education Fees	1970					
Proceeds from Vendors' Contracts	1980	37,252				
School Facility Occupation Tax Proceeds	1983					
Payment from Other Districts	1991					
Sale of Vocational Projects	1992					
Other Local Fees	1993					
Other Local Revenues (Describe & Itemize)	1999	15,305	39,000	43,500		
Total Other Revenue from Local Sources		310,607	293,500	293,500		
Total Receipts/Revenues from Local Sources	1000	13,861,778	11,632,173	11,652,441	20,268	0.2%



ACCT.3XXX STATE REVENUES

SOURCE of FUNDS (Select Functions)

SOURCE of FUNDS (Select Functions)

3000 "General State Aid"
 Amounts received from the state for the general apportionment (flat grant) and the equalization portions of General State Aid as authorized in Section 18-8 of the School Code (105 ILCS 18-8).

3100 "Special Education Personnel", "Special Education Private Facility", "Special Education Extraordinary", "Special Education Orphanage"
 Amounts received from the state for a portion of the cost of approved personnel, children who must attend a facility that can provide the special education services required, costs related to children who require additional and extraordinary special education services.

3200 "Vocational Education- Regular Part B (Formula Reimbursement)" Amounts received from the state representing reimbursement for Vocational Education.

3360 "School Lunch Aid"
 Amounts received from the state for school lunch aid. "Lunch - Free" and "Breakfast - Free"

UNRESTRICTED GRANTS-IN-AID					
General State Aid (Section 18-8.05)	3001	15,351,162	16,766,826	12,844,255	
General State Aid Hold Harmless/Supplemental	3002				
Reorganization Incentives (Accounts 3005-3021)	3005				
Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099				
Total Unrestricted Grants-In-Aid		15,351,162	16,766,826	12,844,255	
RESTRICTED GRANTS-IN-AID					
SPECIAL EDUCATION					
Special Education - Private Facility Tuition	3100	117,140	80,000	109,000	
Special Education - Extraordinary	3105	718,688	500,000	715,034	
Special Education - Personnel	3110	17,929	20,000	12,515	
Special Education - Orphanage - Individual	3120	25,290	60,000	48,246	
Special Education - Orphanage - Summer	3130			0	
Special Education - Summer School	3145	9,961		0	
Special Education - Other (Describe & Itemize)	3199				
Total Special Education		889,008	660,000	884,795	
CAREER AND TECHNICAL EDUCATION (CTE)					
CTE - Technical Education - Tech Prep	3200				
CTE - Secondary Program Improvement (CTEI)	3220				
CTE - WECEP	3225	42,770	44,224	22,500	
CTE - Agriculture Education	3235				
CTE - Instructor Practicum	3240				
CTE - Student Organizations	3270				
CTE - Other (Describe & Itemize)	3299				
Total Career and Technical Education		42,770	44,224	22,500	
BILINGUAL EDUCATION					
Bilingual Education - Downstate - TPI and TBE	3305	729		0	
Bilingual Ed Downstate - Transitional Bilingual Education	3310				
Total Bilingual Education		729	0	0	
State Free Lunch & Breakfast	3360	49,657	54,100	55,500	
School Breakfast Initiative	3365			333	
Driver Education	3370	49,562	44,000	22,000	
Adult Education (from ICCB)	3410				
Adult Education - Other (Describe & Itemize)	3499				
TRANSPORTATION					
Transportation - Regular/Vocational	3500				
Transportation - Special Education	3510				
Transportation - Other (Describe & Itemize)	3599				
Total Transportation		0	0	0	
Learning Improvement - Change Grants	3610			0	
Scientific Literacy	3660				
Truant Alternative/Optional Education	3695	86,987	87,857	44,000	
Early Childhood - Block Grant	3705	1,308,828	1,347,190	673,595	
Reading Improvement Block Grant	3715	189,404	191,788	95,000	
Reading Improvement Block Grant - Reading Recovery	3720				
Continued Reading Improvement Block Grant	3725				
Continued Reading Improvement Block Grant (2% Set Aside)	3726				
Chicago General Education Block Grant	3766				
Chicago Educational Services Block Grant	3767				
School Safety & Educational Improvement Block Grant	3775	153,780	170,000	85,000	
Technology - Learning Technology Centers	3780				
State Charter Schools	3815				
Extended Learning Opportunities - Summer Bridges	3825				
Infrastructure Improvements - Planning/Construction	3920				
School Infrastructure - Maintenance Projects	3925				
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	160,853	93,625	71,577	
Total Restricted Grants-In-Aid		2,934,882	2,692,784	1,954,300	
Total Receipts/Revenues from State Sources	3000	18,286,044	19,459,610	14,798,555	(4,661,055)

-24.0%



ACCT.4XXX	FEDERAL REVENUES
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**SOURCE of FUNDS
(Select Functions)**

SOURCE of FUNDS (Select Functions)

4200 "School Lunch Program" Amounts received from federal funds. Amounts received from federal funds for reimbursement for meals served through the school lunch program at the regular price. "School Lunch - Free and Reduced"

4300 "ESEA, Chapter 1 - Educationally Deprived" Amounts received from federal funds for programs designed to reduce or eliminate the educational deficiencies of eligible Chapter 1 students. Programs provide supplemental educational opportunities determined to be of high priority, usually in areas such as reading, mathematics, and cultural enrichment.

4600 "IDEA - Room and Board Reimbursement" Amounts received from federal funds for approved IDEA room and board reimbursements.

4700 "Carl D. Perkins Vocational and Applied Technology Act of 1990, Public Law 101-392, Title III, Part E - Technical Preparation Education." Amounts received from federal funds to provide planning and demonstration grants to consortia of local education agencies and postsecondary for the development and operation of 4 year programs beginning at eleventh grade and leading to a 2 year associate degree or a 2 year certificate.

RECEIPTS/REVENUES FROM FEDERAL SOURCES					
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL STATE	GOVT. THRU THE				
		0	0		
TITLE V					
Title V-Innovation and Flexibility Formula	4100				
Title V-SEA Projects	4105	26,253			
Title V-Rural and Low Income Schools (REI)	4107				
Title V-Other (Describe & Itemize)	4199				0
Total Title V		26,253	0	0	
FOOD SERVICE					
Breakfast Start-Up	4200				
National School Lunch Program	4210	883,078	879,708	884,000	
Special Milk Program	4215	6,407	6,400	6,800	
School Breakfast Program	4220	198,971	200,400	199,300	
Summer Food Service Admin/Program	4225				12,000
Child Care Commodity/SFS 13-Adult Day Care	4226				
Food Service - Other (Describe & Itemize)	4299				
Total Food Service		1,088,456	1,086,508	1,102,100	
TITLE I					
Title I - Low Income	4300	1,568,708	1,403,708	1,386,065	
Title I - Low Income - Neglected, Private	4305				
Title I - Comprehensive School Reform	4332				
Title I - Reading First	4334				
Title I - Even Start	4335				0
Total Title I		1,568,708	1,403,708	1,386,065	
TITLE IV					
Title IV - Safe & Drug Free Schools - Formula	4400	27,294	22,013	22,826	
Title IV - 21st Century	4421				
Title IV - Other (Describe & Itemize)	4499				
Total Title IV		27,294	22,013	22,826	
FEDERAL - SPECIAL EDUCATION					
Federal Special Education - IDEA Flow Through/Low Incidence	4620				
Federal Special Education - IDEA Room & Board	4625	95,569	118,364	118,364	
Federal Special Education - IDEA Discretionary	4630				
Federal Special Education - IDEA - Other (Describe & Itemize)	4699				
Total Federal Special Education		95,569	118,364	118,364	
CTE - PERKINS					
CTE - Other (Describe & Itemize)	4799				
Total CTE - Perkins		0	0	0	
Federal - Adult Education	4810				0
General State Aid - Education Stabilization	4850				3,777,722
Title I - Low Income	4851				1,115,604
Total Stimulus Programs					4,893,326
Title II - Eisenhower - Professional Development Formula	4930				373,058
Title II - Teacher Quality	4932	370,175	356,688		
Medicaid Matching Funds - Administrative Outreach	4991				
Medicaid Matching Funds - Fee-For-Service Program	4992				
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998	16,902			14,191
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		3,193,357	2,987,281	7,909,930	
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	3,193,357	2,987,281	7,909,930	4,922,649
TOTAL DIRECT RECEIPTS/REVENUES		35,344,546	34,082,804	34,364,666	281,862



4990 "ESEA, Title II, Dwight D. Eisenhower Mathematics and Science Education Act" Amounts received from ESEA, Public Law 100-297, Title II. Provides for teacher skill improvement and enhanced instruction in mathematics and science.



FNCT.XXXX	EXPENDITUE SUMMARY
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USE of FUNDS (Select Functions)

USE of FUNDS (Select Functions)

1000 "INSTRUCTION"
 The teaching of pupils or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital, and other learning situations such as those involving cocurricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants that assist in the instructional process.

2000 "SUPPORT SERVICES"
 Services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support Services are adjuncts to the fulfillment of the objectives of instruction.

3000 "COMMUNITY SERVICES" Services provided by the LEA for the community as a whole or some segment of the community, such as community recreation programs, civic organization activities, public libraries, programs of custody and child care, welfare services, nonpublic school pupil services, and home/school services.

4000 "NON-PROGRAMMED CHARGES - TUITION" All payments to other LEAs.

5000 "DEBT SERVICES"
 Servicing of the debts of an LEA.

6000 "PROVISION FOR CONTINGENCIES" This is not an account for recording entries, but the number would

		2008	2009	2010	Change over prior year	% Change
DISBURSEMENTS/EXPENDITURES						
Instruction	1000	19,430,254	19,943,973	18,941,905	(1,002,068)	-5.0%
Support Services	2000	8,790,608	8,447,782	8,761,281	313,499	3.7%
Community Services	3000	402,118	433,322	419,390	(13,932)	-3.2%
Nonprogrammed Charges	4000	4,476,435	4,713,405	4,705,411	(7,994)	-0.2%
Debt Service	5000	0	0	0	0	
Total Direct Disbursements/Expenditures		33,099,415	33,868,482	34,243,591	375,109	1.1%
<i>Disbursements/Expenditures for "On Behalf" Payments⁴</i>		<i>4180</i>	<i>3,545,144</i>	<i>4,064,000</i>	<i>4,267,200</i>	
Total Disbursements/Expenditures		36,644,559	37,932,482	38,510,791		



FNCT.1100 - 1999	INSTRUCTION
USE of FUNDS (Select Functions)	USE of FUNDS (Select Functions)



FISCAL YEAR 2010 BUDGET

1100 "Regular Programs"
Instructional activities designed primarily for pupils (in elementary, middle/junior high, or high schools) who do not require special programs such as those designed for gifted, vocational, limited-English-proficient, and students with disabilities. Additionally, salary objects for retirement incentives and staff "flex" were recorded here.

1200 "Special Education Programs" Special instruction and resource programs required by a student due to his/her disability; includes special services, special materials, and special equipment required by the students as authorized in Article 14 of the School Code (Ill. Rev. Stat 1987, ch. 122, par. 14-1.01 et seq.)

1250 "Educationally Deprived/Remedial Programs" Supplementary programs to increase the educational opportunities of eligible children, such as Chapter 1, ESEA, children. Programs are usually in areas of basic instruction such as reading and/or mathematics.

1400 "Vocational Programs" Instruction provided to develop the knowledge, skills and attitudes needed for employment in an occupational area. This includes all programs approved in the local district's plan for vocational education.

1500 "Interscholastic Programs" Co-curricular activities which supplement the regular instructional program such as athletics, band, chorus, and speech.

1600 "Summer School Programs" Instructional activities that are not embraced within the regular school term.

1800 "Bilingual Programs" Special learning experiences for

0	Funct #	2008 Actual	2009 Budget	2010 Proposed	Change/ prior year	% change
10 - EDUCATIONAL FUND (ED)						
INSTRUCTION (ED)						
Regular Programs	1100	16,174,869	16,794,760	15,575,241		
Pre-K Programs	1125		516,192	509,021		
Special Education Programs (Functions 1200 - 1220)	1200	126,711	129,550	131,279		
Special Education Programs Pre-K	1225		0	0		
Remedial and Supplemental Programs K-12	1250	1,982,469	1,330,657	1,327,231		
Remedial and Supplemental Programs Pre-K	1275		0	0		
Adult/Continuing Education Programs	1300	0	0	0		
CTE Programs	1400	350,141	9,100	2,800		
Interscholastic Programs	1500	545,445	523,215	553,147		
Summer School Programs	1600	27,168	64,300	64,800		
Gifted Programs	1650	0	6,600	6,600		
Driver's Education Programs	1700		18,900	16,700		
Bilingual Programs	1800	729	0	31,457		
Truant Alternative & Optional Programs	1900	222,722	550,699	723,629		
Pre-K Programs - Private Tuition	1910		0	0		
Regular K-12 Programs Private Tuition	1911		0	0		
Special Education Programs K-12 Private Tuition	1912		0	0		
Special Education Programs Pre-K Tuition	1913		0	0		
Remedial/Supplemental Programs K-12 Private Tuition	1914		0	0		
Remedial/Supplemental Programs Pre-K Private Tuition	1915		0	0		
Adult/Continuing Education Programs Private Tuition	1916		0	0		
CTE Programs Private Tuition	1917		0	0		
Interscholastic Programs Private Tuition	1918		0	0		
Summer School Programs Private Tuition	1919		0	0		
Gifted Programs Private Tuition	1920		0	0		
Bilingual Programs Private Tuition	1921		0	0		
Truants Alternative/Opt Ed Programs Private Tuition	1922		0	0		
Total Instruction¹⁴	1000	19,430,254	19,943,973	18,941,905	(1,002,068)	-5.0%

INSTRUCTION	2008	2009	2010	DIFF OVER 2009	% CHG
Salaries	16,443,993	16,656,007	16,004,662	(651,345)	-3.91%
Benefits	1,683,745	1,771,951	1,610,566	(161,385)	-9.11%
Services	125,706	165,649	165,999	350	0.21%
Supplies	821,145	962,466	746,860	(215,606)	-22.40%
Capital	5,000	5,000	5,000	0	0.00%
Other	19,450	294,900	362,493	67,593	22.92%
TOTAL	19,099,039	19,855,973	18,895,580	(960,393)	-4.84%



pupils receiving services pursuant to the provisions of 23 Ill. Adm. Code 228 (Transitional Bilingual Education).

1900 "Truants' Alternative and Optional Programs"

Modified instructional programs provided to students pursuant to the provisions of 23 Ill. Adm. Code 205



**FNCT.2100 -
2230**

SUPPORT SERVICES – PUPILS & STAFF

USE of FUNDS (Select Functions)

2100 "Support Services - Pupils" Those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process.

2110 "Attendance and Social Work Services" Activities for the improvement of pupils' attendance at school and the performance of school social work activities dealing with the problems of pupils which involve the home, school, and community.

2120 "Guidance Services" The activities of counseling with pupils and parents, providing consultation with other staff members on learning problems, evaluating the abilities of pupils, assisting pupils to make their own educational and career plans and choices, assisting pupils in personal and social development, providing referral assistance, and working with other staff members in planning and conducting guidance programs.

2130 "Health Services" Physical and mental health services which are not direct instruction. Included are activities that provide pupils with appropriate medical, dental, and nurse services.

2140 "Psychological Services" Activities concerned with administering psychological tests and interpreting the results, gathering and interpreting information about pupil behavior, working with other staff members in planning school programs to meet the special needs of pupils as indicated by psychological

USE of FUNDS (Select Functions)

0	Funct #	2008 Actual	2009 Budget	2010 Proposed	Change/prior year	% change
10 - EDUCATIONAL FUND (ED)						
SUPPORT SERVICES (ED)						
Support Services - Pupil						
Attendance & Social Work Services	2110	(3,640)	0	21,279		
Guidance Services	2120	28,997	2,838	2,169		
Health Services	2130	190,671	230,606	221,605		
Psychological Services	2140	431	50	30,715		
Speech Pathology & Audiology Services	2150	0	0	0		
Other Support Services - Pupils (Describe & Itemize)	2190	(11,842)	30,715	0		
Total Support Services - Pupil	2100	204,617	264,209	275,768	11,559	4.4%
Support Services - Instructional Staff						
Improvement of Instruction Services	2210	513,452	626,663	825,781		
Educational Media Services	2220	643,504	545,838	523,023		
Assessment & Testing	2230	2,526	0	7,023		
Total Support Services - Instructional Staff	2200	1,159,482	1,172,501	1,355,827	183,326	15.6%
Support Services - General Administration						

PUPIL SUPPT	2008	2009	2010	DIFF OVER 2009	% CHG
Salaries	451,644	630,192	739,900	109,708	17.41%
Benefits	64,189	89,071	101,486	12,415	13.94%
Services	237,624	329,362	340,364	11,002	3.34%
Supplies	430,859	315,585	365,845	50,260	15.93%
Capital	172,260	35,000	45,000	10,000	28.57%
Other	7,523	7,500	5,000	(2,500)	-33.33%
TOTAL	1,364,099	1,406,710	1,597,595	190,885	13.57%



tests and behavioral evaluation, and planning and managing a program of psychological services.

2150 "Speech Pathology and Audiology Services"

Activities which have as their purpose the identification, assessment, and treatment of children with impairments in speech, hearing, and language.

2200 "Instruction and Curriculum Development Services"

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils.

2210 "Instructional Staff Training Services"

Activities designed to contribute to the professional competence of the instructional staff including workshops, demonstrations, school visits, courses for college credit, sabbatical leaves, and travel leaves.

2220 "Educational Media Services"

Activities related to media resource centers and concerned with the use of all teaching and learning resources including hardware and content materials. Educational media are defined as any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.

2230 "Assessment and Testing"

Activities carried out for the purpose of measuring individual student achievement. The information obtained is generally used to monitor individual and group progress in reaching district learning goals to compare individual and group performance with national norms established by test publishers.



FNCT.2300 - 2900

SUPPORT SERVICES - BOARD, ADMINISTRATION, FISCAL, CUSTODIAL, CENTRAL, OTHER

USE of FUNDS (Select Functions)

2310 "Board of Education Services" Activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given administrative unit.

2320 "Office of the Superintendent Services" Activities performed by the superintendent and such assistants as deputy, associate, and assistant superintendents, in their management of the LEA. This includes all personnel and materials in the office of the chief executive officer. When two or more Service Areas are directed by the same individual, the services of that individual's office are prorated between the Service Areas concerned.

2410 "Office of the Principal Services" Activities concerned with managing a particular school, including the activities of the principal, assistant principals, and other assistants in general supervision of all operations of the school, and including clerical staff for these activities.

2510 - 20 "Support Services - Business" Activities concerned with accounting, purchasing, paying, transporting, exchanging, and maintaining goods and services for the LEA, including internal business services for operating all schools. "Fiscal Services" Activities concerned with the fiscal operations of the LEA. This function includes budgeting, receiving and disbursing, bookkeeping, financial accounting, payroll,

USE of FUNDS (Select Functions)

0	Funct #	2008 Actual	2009 Budget	2010 Proposed	Change/ prior year	% change
10 - EDUCATIONAL FUND (ED)						
INSTRUCTION (ED)						
Support Services - General Administration						
Board of Education Services	2310	800,385	195,581	196,031		
Executive Administration Services	2320	413,915	469,888	436,724		
Special Area Administration Services	2330	68,445	46,097	86,997		
Tort Immunity Services	2360 - 2370			0		
Total Support Services - General Administration	2300	1,282,745	711,566	719,752	8,186	1.2%
Support Services - School Administration						
Office of the Principal Services	2410	2,038,378	2,081,141	2,115,763		
Other Support Services - School Administration (Describe & Itemize)	2490	276,141	283,717	317,439		
Total Support Services - School Administration	2400	2,314,519	2,364,858	2,433,202	68,344	2.9%
Support Services - Business						
Direction of Business Support Services	2510	109,084	125,141	128,056		
Fiscal Services	2520	274,575	251,812	248,109		
Operation & Maintenance of Plant Services	2540	1,129,015	1,087,727	1,145,726		
Pupil Transportation Services	2550	228,224	221,108	220,759		
Food Services	2560	1,733,683	1,832,428	1,823,028		
Internal Services	2570	235,939	260,000	255,000		
Total Support Services - Business	2500	3,710,520	3,778,216	3,820,678	42,462	1.1%
Support Services - Central						
Direction of Central Support Services	2610	0	0	0		
Planning, Research, Development & Evaluation Services	2620	0	300	300		
Information Services	2630	0	0	0		
Staff Services	2640	2,290	4,000	4,000		
Data Processing Services	2660	12,988	31,500	28,000		
Total Support Services - Central	2600	15,278	35,800	32,300	(3,500)	-9.8%
Other Support Services (Describe & Itemize)						
Other Support Services (Describe & Itemize)	2900	103,447	120,632	123,754	3,122	2.6%

BOARD, ADMN, OTHER	2008	2009	2010	DIFF OVER 2009	% CHG
Salaries	4,677,386	4,537,281	4,777,621	240,340	5.30%
Benefits	505,603	585,106	620,264	35,158	6.01%
Services	1,862,358	1,419,735	579,973	(839,762)	-59.15%
Supplies	110,669	177,000	887,950	710,950	401.67%
Capital	229,560	247,000	214,992	(32,008)	-12.96%
Other	40,933	44,950	48,886	3,936	8.76%
TOTAL	7,426,509	7,011,072	7,129,686	118,614	1.69%



inventory control, and internal auditing.

2540 "Operation and Maintenance of Plant Services" Activities

concerned with keeping the physical plant (i.e., buildings and equipment) in an effective and safe working condition.

2560 "Food Services" Those activities concerned with providing food to pupils and staff in a school or LEA. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities and the delivery of food.

2570 "Internal Services"

Those activities concerned with buying, storing, and distributing supplies, furniture, and equipment; those activities concerned with internal duplicating and printing for the school system and the pickup and transporting of cash from school facilities to the central administrative office or bank for control and/or deposit.

2900 "Other Support Services" Activities of any

support service or classification of services, general in nature, which cannot be classified in the preceding functions.



**FNCT.3000,
4000,
5000, 6000**

COMMUNITY SERVICES, NON-PROGRAMMED CHARGES, DEBT, CONTINGENCY

USE of FUNDS (Select Functions)

USE of FUNDS (Select Functions)

3000 "COMMUNITY SERVICES" Services provided by the LEA for the community as a whole or some segment of the community, such as community recreation programs, civic organization activities, public libraries, programs of custody and child care, welfare services, nonpublic school pupil services, and home/school services.

4000 "Payments to Other Governmental Units" Payments to in-state LEAs, generally for tuition, transportation, and all other services rendered to pupils residing in the paying LEA. Where a nonoperating district pays an operating district for the education of pupils, the nonoperating district records such payments here. Flow-through funds - where payment is received by an LEA and a portion is transferred to one or more other LEAs - use with object 720. (Expenditures in this function are not counted in state expenditure totals.)

5000 "DEBT SERVICES" Servicing of the debts of an LEA. "Bonds" Those activities involving interest on bonds.

0	Funct #	2008 Actual	2009 Budget	2010 Proposed	Change/ prior year	% change
COMMUNITY SERVICES (ED)	3000	402,118	433,322	419,390	(13,932)	-3.2%
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)						
Payments to Other Govt Units (In-State)						
Payments for Regular Programs	4110	0	263,100	263,100		
Payments for Special Education Programs	4120	4,049,040	4,066,650	4,141,206		
Payments for Adult/Continuing Education Programs	4130	0	0	0		
Payments for CTE Programs	4140	16,996	361,605	279,055		
Payments for Community College Programs	4170	0	0	0		
Other Payments to In-State Govt Units (Describe & Itemize)	4190	410,399	22,050	22,050		
Total Payments to Districts and Other Govt Units	4100	4,476,435	4,713,405	4,705,411		
Total Payments to Other District & Govt Units	4000	4,476,435	4,713,405	4,705,411	(7,994)	-0.2%
DEBT SERVICE (ED)						
Debt Service - Interest on Short-Term Debt						
Tax Anticipation Warrants	5110	0	0	0		
Tax Anticipation Notes	5120	0	0	0		
Corporate Personal Property Repl Tax Ant Notes	5130	0	0	0		
State Aid Anticipation Certificates	5140	0	0	0		
Other Interest on Short-Term Debt	5150	0	0	0		
Total Debt Service - Interest on Short-Term Debt	5100	0	0	0		
Debt Service - Interest on Long-Term Debt	5200	0	0	0		
Total Debt Service	5000	0	0	0		
PROVISION FOR CONTINGENCIES (ED)	6000		330,000	1,415,604	1,085,604	329.0%

ALL OTHER	2008	2009	2010	DIFF OVER 2009	% CHG
Salaries	297,888	309,986	291,290	(18,696)	-6.03%
Benefits	69,019	50,741	44,853	(5,888)	-11.60%
Services	45,486	51,884	47,334	(4,550)	-8.77%
Supplies	11,880	21,261	30,351	9,090	42.75%
Capital	0	0	0	0	
Other	4,785,495	5,042,855	6,126,577	1,083,722	21.49%
TOTAL	5,209,768	5,476,727	6,540,405	1,063,678	19.42%



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FUND 20	RESULTS of OPERATIONS
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SOURCE / USE of FUNDS	RESULT of OPERATIONS
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"Operations and Maintenance Fund" (See 105 ILCS 17-2, 17-7.) All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or paying of premiums for insurance on school buildings shall be charged to the Operations and Maintenance Fund. The school board may provide, by resolution, to charge to the Operations and Maintenance Fund all salaries of janitors, engineers, or other custodial employees and all costs of fuel, lights, gas, water, telephone service, and custodial supplies and equipment or any one or more of these items. (See 105 ILCS 17-7.)

- Transactions recorded in the revenue ledger are those that represent the receipt of cash without creating a liability or without canceling an asset. If the LEA is on a cash basis, revenues are recorded only when actually received. If the LEA is on a modified accrual basis, revenues are recorded when earned.
- Transactions recorded in the appropriation or expenditure ledger represent the payment of cash or the establishment of an obligation (encumbrance) without creating an asset or without canceling a liability.

		2008	2009	2010	Change over prior year	% Change
RECEIPTS/REVENUES						
Local Sources	1000	2,716,688	3,747,815	2,993,564		
Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0	0		
State Sources	3000	654,069	400,000	0		
Federal Sources	4000	0	0	0		
Total Direct Receipts/Revenues		3,370,737	4,147,815	2,993,564	(1,154,251)	-27.8%
Receipts/Revenues for "On Behalf" Payments ⁴	3998					
Total Receipts/Revenues		3,370,737	4,147,815	2,993,564		
DISBURSEMENTS/EXPENDITURES						
Instruction	1000				0	#DIV/0!
Support Services	2000	3,479,689	4,441,080	2,812,653	(1,628,427)	-36.7%
Community Services	3000	0	0	0	0	#DIV/0!
Nonprogrammed Charges	4000	0	0	0	0	#DIV/0!
Debt Service	5000	0	0	0	0	0
Total Direct Disbursements/Expenditures		3,479,689	4,491,080	2,862,653	(1,628,427)	-36.3%
Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	0	0	0		
Total Disbursements/Expenditures		3,479,689	4,491,080	2,862,653		
Excess of Direct Receipts/Revenues Over (Under)						
Direct Disbursements/Expenditures ⁵		(108,952)	(343,265)	130,911	474,176	-138.1%



ACCT.1/3XX

LOCAL & STATE REVENUES

**SOURCE of FUNDS
(Select Functions)**

1100 "General Levies"
 Taxes received from the general levy for **Operations and Maintenance** - Sections 17-2 and 17-5 of the School Code (Ill. Rev. Stat. 1987, ch. 122, pars. 17-2 and 17-5).

1200 "Corporate Personal Property Replacement Tax"
 Amounts received from tax revenues that replace the revenue lost as the result of abolition of ad valorem personal property taxes pursuant to Article IX, Section 5(c) of the Constitution of the State of Illinois. Revenues must first be applied to the Bond and Interest Fund (for bonds sold before 1-1-79) and the Municipal Retirement/Social Security Fund to replace the lost tax revenues.

1500 "Earnings on Investments" Revenue from holdings invested for earnings purposes on short-term or long-term investments in United States treasury bills, notes, bonds; savings accounts; time certificates of deposit; notes; mortgages; or other interest-bearing obligations.

3000 "General State Aid"
 Amounts received from the state for the general apportionment (flat grant) and the equalization portions of General State Aid as authorized in Section 18-8 of the School Code (105 ILCS 18-8).

SOURCE of FUNDS (Select Functions)

Description	Acct #	2008 Operations & Maintenance	2009 Operations & Maintenance	2010 Operations & Maintenance	Change over prior year	% Change
RECEIPTS/REVENUES FROM LOCAL SOURCES						
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY						
Designated Purposes Levies ¹¹	-	1,856,296	1,838,177	1,887,779		
Leasing Purposes Levy ¹²	1130					
Special Education Purposes Levy	1140					
FICA and Medicare Only Levies	1150					
Area Vocational Construction Purposes Levy	1160					
Summer School Purposes Levy	1170					
Other Tax Levies (Describe & Itemize)	1190					
Total Ad Valorem Taxes Levied by District		1,856,296	1,838,177	1,887,779	49,602	2.7%
PAYMENTS IN LIEU OF TAXES						
Mobile Home Privilege Tax	1210	1,384	1,000	1,000		
Payments from Local Housing Authority	1220					
Corporate Personal Property Replacement Taxes ¹³	1230	515,430	1,627,888	834,035		
Other Payments in Lieu of Taxes (Describe & Itemize)	1290					
Total Payments in Lieu of Taxes		516,814	1,628,888	835,035	(793,853)	-48.7%
TUITION ¹⁴						
EARNINGS ON INVESTMENTS						
Interest on Investments	1510	58,636	43,000	23,000		
Gain or Loss on Sale of Investments	1520					
Total Earnings on Investments		58,636	43,000	23,000	(20,000)	-46.5%
OTHER REVENUE FROM LOCAL SOURCES						
Rentals	1910	140,329	150,250	150,250		
Contributions and Donations from Private Sources	1920					
Impact Fees from Municipal or County Governments	1930					
Services Provided Other Districts	1940					
Refund of Prior Years' Expenditures	1950					
Payments of Surplus Moneys from TIF Districts	1960					
Drivers' Education Fees	1970					
Proceeds from Vendors' Contracts	1980					
School Facility Occupation Tax Proceeds	1983					
Payment from Other Districts	1991					
Sale of Vocational Projects	1992					
Other Local Fees	1993					
Other Local Revenues (Describe & Itemize)	1999	144,593	87,500	97,500	10,000	11.4%
Total Other Revenue from Local Sources		284,922	237,750	247,750	10,000	4.2%
Total Receipts/Revenues from Local Sources	1000	2,716,668	3,747,815	2,993,564	(754,251)	-20.1%
RECEIPTS/REVENUES FROM STATE SOURCES						
UNRESTRICTED GRANTS-IN-AID						
General State Aid (Section 18-8.05)	3001	654,069	400,000	0		
General State Aid Hold Harmless/Supplemental	3002					
Reorganization Incentives (Accounts 3005-3021)	3005					
Other Unrestricted Grants (Accounts 3005-3021) (Describe & Itemize)	3099					
Total Unrestricted Grants-In-Aid		654,069	400,000	0		
Total Receipts/Revenues from State Sources	3000	654,069	400,000	0	(400,000)	-100.0%



**FNCT.2530 -
2540**

SUPPORT SERVICES – FACILITY CONSTRUCTION & MAINTENANCE SERVICE

USE of FUNDS (Select Functions)

2530 "Facilities Acquisition and Construction Services"
Activities concerned with acquisition of land and buildings, remodeling buildings, construction of buildings and additions to buildings, initial installation or extension of service systems and other built-in equipment, and improvements to sites.

2540 "Operation and Maintenance of Plant Services"
Activities concerned with keeping the physical plant (i.e., grounds, buildings, and equipment) in an effective and safe working condition. This includes activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

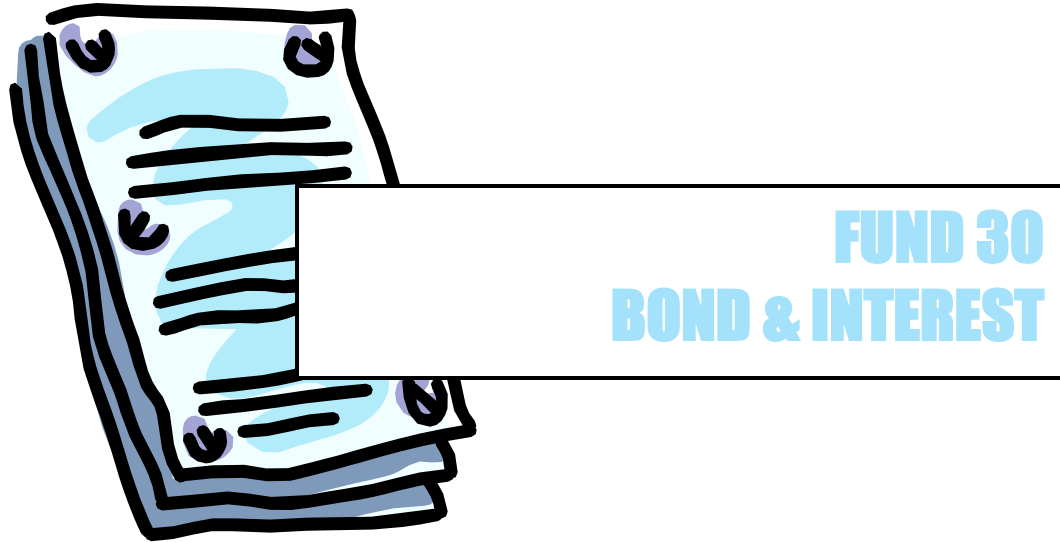
- "Care and Upkeep of Buildings Services"
Activities concerned with keeping the physical plant clean and ready for daily use including operating the fixed heating, lighting, and ventilating systems.

- "Care and Upkeep of Grounds Services"
Activities of properly maintaining land and its improvements other than buildings.

USE of FUNDS (Select Functions)

0	Funct #	2008 Actual	2009 Budget	2010 Proposed	Change/prior year	% change
20 - OPERATIONS AND MAINTENANCE FUND (O&M)						
SUPPORT SERVICES (O&M)						
Support Services - Pupil						
Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0		
Support Services - Business						
Direction of Business Support Services	2510	0	0	0		
Facilities Acquisition & Construction Services	2530	100,080	97,000	140,000		
Operation & Maintenance of Plant Services	2540	3,379,609	4,344,080	2,672,653		
Pupil Transportation Services	2550	0	0	0		
Food Services	2560	0	0	0		
Total Support Services - Business	2500	3,479,689	4,441,080	2,812,653	(1,628,427)	-36.7%
Other Support Services (Describe & Itemize)	2900	0	0	0		
Total Support Services	2000	3,479,689	4,441,080	2,812,653		
COMMUNITY SERVICES (O&M)						
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)						
Payments to Other Govt Units (In-State)						
Payments for Special Education Programs	4120	0	0	0		
Payments for CTE Program	4140	0	0	0		
Other Payments to In-State Govt Units (Describe & Itemize)	4190	0	0	0		
Total Payments to Other Govt Units (In-State)	4100	0	0	0		
Payments to Other Govt Units (Out of State)	4400	0	0	0		
Total Payments to Other District and Govt Unit	4000	0	0	0		
DEBT SERVICE (O&M)						
Debt Service - Interest on Short-Term Debt						
Tax Anticipation Warrants	5110	0	0	0		
Tax Anticipation Notes	5120	0	0	0		
Corporate Personal Prop Replacement Tax Anticip Notes	5130	0	0	0		
State Aid Anticipation Certificates	5140	0	0	0		
Other Interest on Short-Term Debt (Describe & Itemize)	5150	0	0	0		
Total Debt Service - Interest on Short-Term Debt	5100	0	0	0		
Debt Service - Interest on Long-Term Debt						
	5200	0	0	0		
Total Debt Service	5000	0	0	0		
PROVISION FOR CONTINGENCIES (O&M)						
	6000		50,000	50,000	0	0.0%

OPER & MAINT	2008	2009	2010	DIFF OVER 2009	% CHG
Salaries	497,862	479,440	493,598	14,158	2.95%
Benefits	24,585	46,231	48,489	2,258	4.88%
Services	502,301	515,900	565,800	49,900	9.67%
Supplies	1,161,665	1,348,044	1,342,315	(5,729)	-0.42%
Capital	1,292,821	2,050,465	361,451	(1,689,014)	
Other	0	50,000	50,000	0	0.00%
TOTAL	3,479,234	4,490,080	2,861,653	(1,628,427)	-36.27%





FUND 30	RESULTS of OPERATIONS
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SOURCE / USE of FUNDS

RESULT of OPERATIONS

"Debt Service Fund" including former "Rent Fund" and "Bond and Interest Fund" (See 105 ILCS 19-2 et seq.) This fund or fund group is required if taxes are levied to retire bond principal or to pay bond interest, or if other revenue is pledged to pay principal, interest, or service charges on other long-term debt instruments. Administrative rules promulgated in May 2008 collapsed the Bond & Interest fund and the Rent Fund into a new Debt Service Fund – to account for moneys “pledged” to retire bonded indebtedness. District 150 has used the Rent Fund to pay its pledged obligation to the Public Building Commission of Peoria. Bonds are generally issued to finance the construction of buildings and may be issued for other purposes including health-life-safety and working cash purposes or to refund debt created from other obligations—e.g., teachers’ orders and debt certificates. Taxes are levied to provide cash to retire these bonds and to pay the interest on them. To protect the bondholders, these tax collections must be accounted for in the Bond and Interest Fund. LEAs must maintain a separate bond and interest fund for each bond issue.

Description	Acct #	2008 Bond & Interest	2009 Bond & Interest	2010 Bond & Interest	Change over prior year	% Change
RECEIPTS/REVENUES						
Local Sources	1000	680,458	663,289	667,236		
Flow-Through Receipts/Revenues from One LEA to Another LEA	2000					
State Sources	3000	0	0	0		
Federal Sources	4000	0	0	0		
Total Direct Receipts/Revenues		680,458	663,289	667,236	3,947	0.6%
Receipts/Revenues for "On Behalf" Payments ⁴	3998					
Total Receipts/Revenues		680,458	663,289	667,236		
DISBURSEMENTS/EXPENDITURES						
Instruction	1000				0	#DIV/0!
Support Services	2000				0	#DIV/0!
Community Services	3000				0	#DIV/0!
Nonprogrammed Charges	4000	0	0	0	0	#DIV/0!
Debt Service	5000	635,721	651,370	662,019	10,649	
Total Direct Disbursements/Expenditures		635,721	651,970	662,019	10,049	1.5%
Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	0	0	0		
Total Disbursements/Expenditures		635,721	651,970	662,019		
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁵		44,737	11,319	5,217	(6,102)	-53.9%



ACCT.1XXX	LOCAL REVENUES
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**SOURCE of FUNDS
(Select Functions)**

SOURCE of FUNDS (Select Functions)

"General Levies" Taxes received from the general levy for **Operations and Maintenance** - Sections 17-2 and 17-5 of the School Code (Ill. Rev. Stat. 1987, ch. 122, pars. 17-2 and 17-5).

"Corporate Personal Property Replacement Tax" Amounts received from tax revenues that replace the revenue lost as the result of abolition of ad valorem personal property taxes pursuant to Article IX, Section 5(c) of the Constitution of the State of Illinois. Revenues must first be applied to the Bond and Interest Fund (for bonds sold before 1-1-79) and the Municipal Retirement/Social Security Fund to replace the lost tax revenues.

"Earnings on Investments" Revenue from holdings invested for earnings purposes on short-term or long-term investments in United States treasury bills, notes, bonds; savings accounts; time certificates of deposit; notes; mortgages; or other interest-bearing obligations.

Description	Acct #	2008 Bond & Interest	2009 Debt Service	2010 Debt Service	Change over prior year	% Change
RECEIPTS/REVENUES FROM LOCAL SOURCES						
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY						
Designated Purposes Levies ¹¹	-	665,678	651,889	662,836		
Leasing Purposes Levy ¹²	1130					
Special Education Purposes Levy	1140					
FICA and Medicare Only Levies	1150					
Area Vocational Construction Purposes Levy	1160					
Summer School Purposes Levy	1170					
Other Tax Levies (Describe & Itemize)	1190					
Total Ad Valorem Taxes Levied by District		665,678	651,889	662,836	10,947	1.7%
PAYMENTS IN LIEU OF TAXES						
Mobile Home Privilege Tax	1210	500	400	400		
Payments from Local Housing Authority	1220					
Corporate Personal Property Replacement Taxes ¹³	1230					
Other Payments in Lieu of Taxes (Describe & Itemize)	1290					
Total Payments in Lieu of Taxes		500	400	400	0	0.0%
TUITION ¹⁴						
EARNINGS ON INVESTMENTS						
Interest on Investments	1510	14,280	11,000	4,000		
Gain or Loss on Sale of Investments	1520					
Total Earnings on Investments		14,280	11,000	4,000	(7,000)	-63.6%



FNCT.5XXX	DEBT SERVICES
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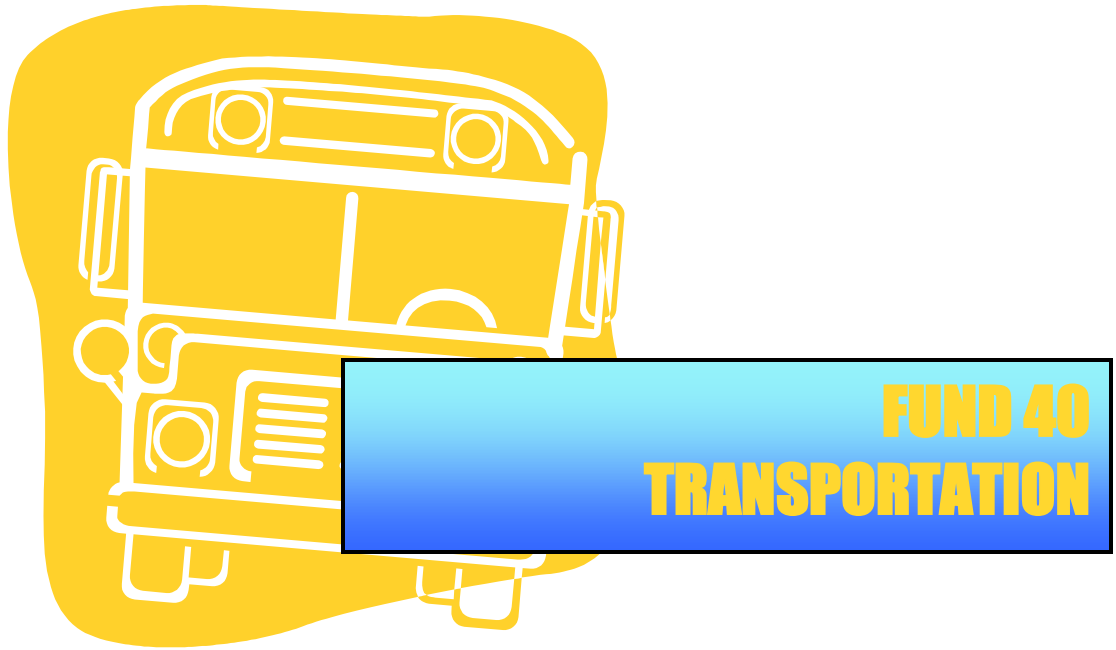
USE of FUNDS (Select Functions)

USE of FUNDS (Select Functions)

"DEBT SERVICES" Servicing of the debts of an LEA.

- **"Bonds"** Those activities involving interest on bonds.
- **"Debt Services - Bond Principal Retired"** Those activities involving the retirement of the bonded indebtedness of the LEA.
- **"Debt Services - Other"** Those debt services activities of the LEA not classified above; These include "fees" paid to service the debt.

0	Funct #	2008 Actual	2009 Budget	2010 Proposed	Change/ prior year	% change
30 - DEBT SERVICE FUND (DS)						
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)	4000			0		
DEBT SERVICE (DS)						
Debt Service - Interest on Short-Term Debt						
Tax Anticipation Warrants	5110	0	0	0		
Tax Anticipation Notes	5120	0	0	0		
Corporate Personal Prop Repl Tax Anticipation Notes	5130	220,221	0	0		
State Aid Anticipation Certificates	5140	0	201,370	176,419		
Other Interest on Short-Term Debt (Describe & Itemize)	5150	0	0	0		
Total Debt Service - Interest On Short-Term Debt	5100	500	201,370	176,419	(24,951)	-12.4%
Debt Service - Interest on Long-Term Debt						
Debt Service - Payments on Long-Term Debt	5200	220,721	450,000	485,000	35,000	7.8%
Debt Service - Payments on Long-Term Debt	5300	415,000	0	0		
Debt Service - Payments on Long-Term Debt	5400					
Debt Service Other (Describe & Itemize)						
		0	0	600		
Total Debt Service	5000	635,721	651,370	662,019	10,649	1.6%
PROVISION FOR CONTINGENCIES (DS)	6000		600	0	(600)	-100.0%
Total Direct Disbursements/Expenditures		635,721	651,970	662,019	10,049	1.5%





FUND 40	RESULTS of OPERATIONS
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SOURCE / USE of FUNDS

RESULT of OPERATIONS

"Transportation Fund"
 (See 105 ILCS 17-2, 17-8.) If an LEA pays for transporting pupils for any purpose, the Transportation Fund must be created. Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Moneys received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds (e.g., utility costs from the Operations and Maintenance Fund) as provided in Sec. 29-5 of the School Code (105 ILCS 29-5).

- Transactions recorded in the revenue ledger are those that represent the receipt of cash without creating a liability or without canceling an asset. If the LEA is on a cash basis, revenues are recorded only when actually received. If the LEA is on a modified accrual basis, revenues are recorded when earned.
- Transactions recorded in the appropriation or expenditure ledger represent the payment of cash or the establishment of an obligation (encumbrance) without creating an asset or without canceling a liability.

Description	Acct #	2008	2009	2010	Change over prior year	% Change
RECEIPTS/REVENUES						
Local Sources	1000	811,003	801,971	911,811		
Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0	0		
State Sources	3000	908,926	850,003	850,003		
Federal Sources	4000	0	0	0		
Total Direct Receipts/Revenues		1,719,929	1,651,974	1,761,814	109,840	6.6%
Receipts/Revenues for "On Behalf" Payments ⁴	3998					
Total Receipts/Revenues		1,719,929	1,651,974	1,761,814		
DISBURSEMENTS/EXPENDITURES						
Instruction	1000				0	#DIV/0!
Support Services	2000	1,476,600	1,717,268	1,745,900	28,632	1.7%
Community Services	3000	0	0	0	0	#DIV/0!
Nonprogrammed Charges	4000	0	0	0	0	#DIV/0!
Debt Service	5000	0	0	0	0	
Total Direct Disbursements/Expenditures		1,476,600	1,722,268	1,745,900	23,632	1.4%
Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	0	0	0		
Total Disbursements/Expenditures		1,476,600	1,722,268	1,745,900		
Excess of Direct Receipts/Revenues Over (Under)						
Direct Disbursements/Expenditures ⁵		243,329	(70,294)	15,914	86,208	-122.6%



**ACCT.1-
/3XXX**

LOCAL REVENUES and STATE REVENUES

**SOURCE of FUNDS
(Select Functions)**

SOURCE of FUNDS (Select Functions)

1100 "General Levies"
Taxes received from the general levy for **Operations and Maintenance** - Sections 17-2 and 17-5 of the School Code.

1200 "Corporate Personal Property Replacement Tax"
Amounts received from tax revenues that replace the revenue lost as the result of abolition of ad valorem personal property taxes pursuant to Article IX, Section 5(c) of the Constitution of the State of Illinois.

1500 "Earnings on Investments" Revenue from holdings invested for earnings purposes on short-term or long-term investments.

3600 "Transportation Aid"
Amounts received from the state for transportation aid.

- "Regular" Amounts received from the state for a portion of the cost of transporting regular students as authorized in Section 29-5 of the School Code
- "Special Education" Amounts received from the state for a portion of the cost of transporting Special Education students as authorized in Sections 14-7.02 and 14-13.01 of the School Code (105 ILCS 14-7.02 and 14-13.01).

Description	Acct #	2008 Transportation	2009 Transportation	2010 Transportation	Change over prior year	% Change
RECEIPTS/REVENUES FROM LOCAL SOURCES						
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY						
Designated Purposes Levies ¹¹	-	742,516	735,271	755,111		
Leasing Purposes Levy ¹²	1130					
Special Education Purposes Levy	1140					
FICA and Medicare Only Levies	1150					
Area Vocational Construction Purposes Levy	1160					
Summer School Purposes Levy	1170					
Other Tax Levies (Describe & Itemize)	1190					
Total Ad Valorem Taxes Levied by District		742,516	735,271	755,111	19,840	2.7%
PAYMENTS IN LIEU OF TAXES						
Mobile Home Privilege Tax	1210	554	500	500		
Payments from Local Housing Authority	1220					
Corporate Personal Property Replacement Taxes ¹³	1230			125,000		
Other Payments in Lieu of Taxes (Describe & Itemize)	1290					
Total Payments in Lieu of Taxes		554	500	125,500	125,000	25000.0%
TUITION ¹⁴						
EARNINGS ON INVESTMENTS						
Interest on Investments	1510	67,933	66,200	31,200		
Gain or Loss on Sale of Investments	1520					
Total Earnings on Investments		67,933	66,200	31,200	(35,000)	-52.9%
OTHER REVENUE FROM LOCAL SOURCES						
Other Local Revenues (Describe & Itemize)	1999			0	0	#DIV/0!
Total Other Revenue from Local Sources		0	0	0	0	#DIV/0!
Total Receipts/Revenues from Local Sources	1000	811,003	801,971	911,811	109,840	13.7%
RECEIPTS/REVENUES FROM STATE SOURCES						
UNRESTRICTED GRANTS-IN-AID						
General State Aid (Section 18-8.05)	3001					
General State Aid Hold Harmless/Supplemental	3002					
Reorganization Incentives (Accounts 3005-3021)	3005					
Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099					
Total Unrestricted Grants-In-Aid		0	0	0		
RESTRICTED GRANTS-IN-AID						
TRANSPORTATION						
Transportation - Regular/Vocational	3500	627,515	638,048	638,048		
Transportation - Special Education	3510	251,226	211,955	211,955		
Transportation - Other (Describe & Itemize)	3599	30,185				
Total Transportation		908,926	850,003	850,003	0	0.0%



FNCT.52XX	PUPIL TRANSPORTATION SERVICES
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USE of FUNDS (Select Functions)

USE of FUNDS (Select Functions)

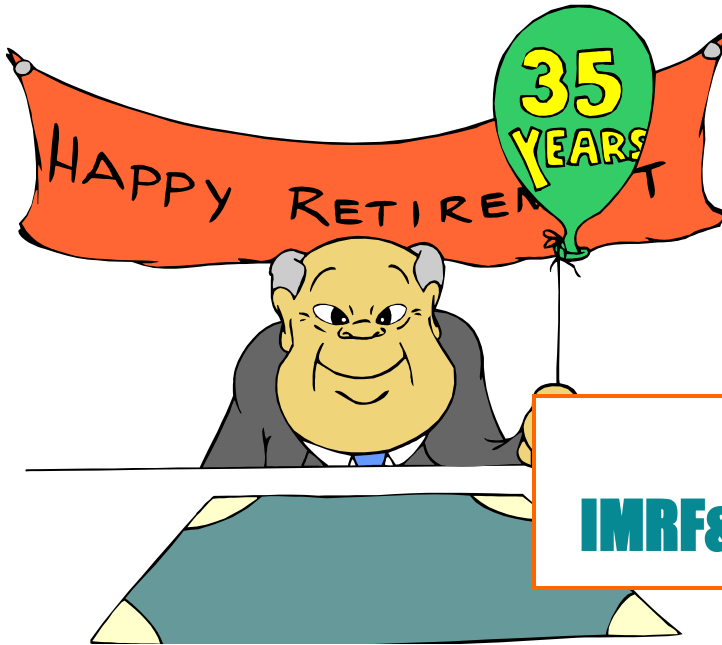
2550 "Pupil Transportation Services" Activities concerned with conveying pupils to and from school as provided by Article 29 of the School Code. It includes trips between home and school and trips to school activities.

- "Service Area Direction"
- "Vehicle Operation Services" Activities of operating vehicles—either self- or contractor-operated—for pupil transportation from the time the vehicles leave the point of storage until they return to the point of storage. It includes fueling and driving buses or other pupil transportation vehicles.

"Vehicle Servicing and Maintenance Services" Activities to properly maintain pupil transportation vehicles including repairing and replacing vehicle parts, cleaning, painting, greasing, and inspecting vehicles for safety.

0	Funct #	2008 Actual	2009 Budget	2010 Proposed	Change/prior year	% change
40 - TRANSPORTATION FUND (TR)						
SUPPORT SERVICES (TR)						
Other Support Services - Pupils (Describe & Itemize)	2190		0	0		
Pupil Transportation Services	2550	1,476,600	1,717,268	1,745,900		
Other Support Services (Describe & Itemize)	2900	0	0	0		
Total Support Services	2000	1,476,600	1,717,268	1,745,900	28,632	1.7%
COMMUNITY SERVICES (TR)						
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)						
Payments to Other Govt Units (In-State)						
Total Debt Service	5000	0	0	0		
PROVISION FOR CONTINGENCIES (TR)						
	6000		5,000	0		
Total Direct Disbursements/Expenditures		1,476,600	1,722,268	1,745,900	23,632	1.4%

TRANSPORT	2008	2009	2010	DIFF OVER 2009	% CHG
Salaries	110,718	129,840	134,940	5,100	3.93%
Benefits	15,469	16,228	19,910	3,682	22.69%
Services	1,323,644	1,536,075	1,557,050	20,975	1.37%
Supplies	26,769	35,125	29,000	(6,125)	-17.44%
Capital	0	0	0	0	
Other	0	5,000	5,000	0	0.00%
TOTAL	1,476,600	1,722,268	1,745,900	23,632	1.37%



FUND 50
IMRF & SOC SEC RETIREMENT



FUND 50	RESULT of OPERATIONS
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SOURCE / USE of FUNDS

RESULT of OPERATIONS

"Municipal Retirement/Social Security Fund" (See Ill. Rev. Stat. 1987, ch. 108 1/2, pars. 7-171, 21-110, 21-110.1.) This fund is created if a separate tax is levied for the purpose of providing resources for the LEA's share of retirement benefits for covered employees or a separate tax is levied for the purpose of providing resources for the LEA's share of social security and medicare only payments for covered employees. If these two taxes are not levied, the payments shall be charged to the fund where the salaries are charged.

- Transactions recorded in the revenue ledger are those that represent the receipt of cash without creating a liability or without canceling an asset. If the LEA is on a cash basis, revenues are recorded only when actually received. If the LEA is on a modified accrual basis, revenues are recorded when earned.
- Transactions recorded in the appropriation or expenditure ledger represent the payment of cash or the establishment of an obligation (encumbrance) without creating an asset or without canceling a liability.

Description	Acct #	2008	2009	2010	Change over prior year	% Change
		Municipal Retirement/ Social	Municipal Retirement/ Social	Municipal Retirement/ Social		
RECEIPTS/REVENUES						
Local Sources	1000	999,740	1,338,886	1,320,237		
Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0	0		
State Sources	3000	0	0	0		
Federal Sources	4000	0	0	0		
Total Direct Receipts/Revenues		999,740	1,338,886	1,320,237	(18,649)	-1.4%
Receipts/Revenues for "On Behalf" Payments ⁴	3998					
Total Receipts/Revenues		999,740	1,338,886	1,320,237		
DISBURSEMENTS/EXPENDITURES						
Instruction	1000	428,652	869,723	481,356	(388,367)	
Support Services	2000	468,271	621,507	697,354	75,847	
Community Services	3000	3,360	42,703	25,697	(17,006)	
Nonprogrammed Charges	4000	169,403	0	0	0	
Debt Service	5000	0	0	0	0	
Total Direct Disbursements/Expenditures		1,069,686	1,533,933	1,302,407	(231,526)	
Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	0	0	0		
Total Disbursements/Expenditures		1,069,686	1,533,933	1,302,407		
Excess of Direct Receipts/Revenues Over (Under)					212,877	-109.1%
Direct Disbursements/Expenditures ⁵		(69,946)	(195,047)	17,830		



ACCT.1XXX	LOCAL REVENUES
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**SOURCE of FUNDS
(Select Functions)**

"General Levies" Taxes received from the general levy for "Municipal Retirement/Social Security Fund" - Section 22-403 of the Illinois Pension Code for Municipal Retirement purposes only (Ill. Rev. Stat. 1987, ch. 108 1/2, par. 22-403).

"Corporate Personal Property Replacement Tax" Amounts received from tax revenues that replace the revenue lost as the result of abolition of ad valorem personal property taxes pursuant to Article IX, Section 5(c) of the Constitution of the State of Illinois. Revenues must first be applied to the Bond and Interest Fund (for bonds sold before 1-1-79) and the Municipal Retirement/Social Security Fund to replace the lost tax revenues.

"Earnings on Investments" Revenue from holdings invested for earnings purposes on short-term or long-term investments in United States treasury bills, notes, bonds; savings accounts; time certificates of deposit; notes; mortgages; or other interest-bearing obligations.

SOURCE of FUNDS (Select Functions)

Description	Acct #	2008 Municipal Retirement/ Social Security	2009 Municipal Retirement/ Social Security	2010 Municipal Retirement/ Social Security	Change over prior year	% Change
RECEIPTS/REVENUES FROM LOCAL SOURCES						
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY						
Designated Purposes Levies ¹¹	-	459,889	1,245,486	1,123,837		
Leasing Purposes Levy ¹²	1130					
Special Education Purposes Levy	1140					
FICA and Medicare Only Levies	1150	441,183				
Area Vocational Construction Purposes Levy	1160					
Summer School Purposes Levy	1170					
Other Tax Levies (Describe & Itemize)	1190					
Total Ad Valorem Taxes Levied by District		901,072	1,245,486	1,123,837	(121,649)	-9.8%
PAYMENTS IN LIEU OF TAXES						
Mobile Home Privilege Tax	1210	723	700	700		
Payments from Local Housing Authority	1220					
Corporate Personal Property Replacement Taxes ¹³	1230	58,000	58,000	183,000		
Other Payments in Lieu of Taxes (Describe & Itemize)	1290					
Total Payments in Lieu of Taxes		58,723	58,700	183,700	125,000	212.9%
TUITION ¹⁴						
EARNINGS ON INVESTMENTS						
Interest on Investments	1510	39,945	34,700	12,700		
Gain or Loss on Sale of Investments	1520					
Total Earnings on Investments		39,945	34,700	12,700	(22,000)	-63.4%
OTHER REVENUE FROM LOCAL SOURCES						
Other Local Revenues (Describe & Itemize)	1999	0			0	
Total Other Revenue from Local Sources		0	0	0	0	
Total Receipts/Revenues from Local Sources	1000	999,740	1,338,886	1,320,237	(18,649)	-1.4%



FNCT.1- /2XXX	REGULAR and SUPPORT SERVICES
USE of FUNDS (Select Objects)	USE of FUNDS (Select Objects)

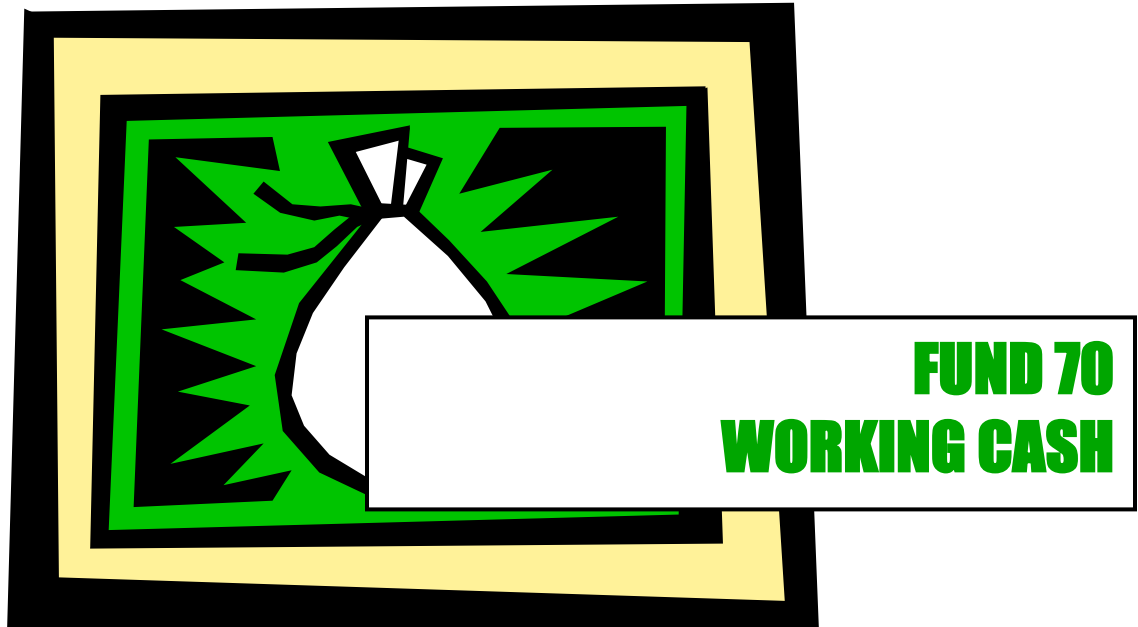


FISCAL YEAR 2010 BUDGET

- "Municipal Retirement" Amounts paid as the employer's share to the Illinois Municipal Retirement Fund (IMRF) for noncertificated employees' retirement.
- "Federal Insurance Contribution Act" Amounts paid as the employer's share for federal insurance contributions for applicable certificated and noncertificated employees' social security (FICA).
- "Medicare Only" Amounts paid as the employer's share for the Medicare Only contributions for applicable employees (those who do not contribute to FICA but are required by law to contribute the Medicare Only portion of FICA).

0	Func#	2008 Actual	2009 Budget	2010 Proposed	Change/ prior year	% change
50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)						
INSTRUCTION (MR/SS)						
Regular Program	1100	247,422	358,440	(82,140)		
Pre-K Programs	1125		84,302	29,836		
Special Education Programs (Functions 1200-1220)	1200	121,880	359,547	470,975		
Special Education Programs Pre-K	1225		0	0		
Remedial and Supplemental Programs K-12	1250	29,303	48,329	32,654		
Remedial and Supplemental Programs Pre-K	1275		0	0		
Adult/Continuing Education Programs	1300	0	0	0		
CTE Programs	1400	228	2,063	2,794		
Interscholastic Programs	1500	20,467	8,149	17,155		
Summer School Programs	1600	361	0	0		
Gifted Programs	1650	0	0	0		
Driver's Education Programs	1700		0	0		
Bilingual Programs	1800	0	0	0		
Truant Alternative & Optional Programs	1900	8,991	8,893	10,082		
Total Instruction	1000	428,652	869,723	481,356	(388,367)	-44.7%
SUPPORT SERVICES (MR/SS)						
Support Services - Pupil						
Attendance & Social Work Services	2110	8,470	4,797	7,155		
Guidance Services	2120	6,984	4,960	8,009		
Health Services	2130	31,517	69,119	16,961		
Psychological Services	2140	5,909	5,770	5,332		
Speech Pathology & Audiology Services	2150	0	0	0		
Other Support Services - Pupils (Describe & Itemize)	2190	(409,779)	1,316	1,620		
Total Support Services - Pupil	2100	(356,899)	85,962	39,077	(46,885)	-54.5%
Support Services - Instructional Staff						
Improvement of Instruction Services	2210	245,380	6,971	4,479		
Educational Media Services	2220	7,665	10,528	12,955		
Assessment & Testing	2230	0	0	0		
Total Support Services - Instructional Staff	2200	253,045	17,499	17,434	(65)	-0.4%
Support Services - General Administration						
Board of Education Services	2310	6,830	1,411	12,721		
Executive Administration Services	2320	16,143	44,668	19,985		
Special Area Administrative Services	2330	27,128	20,011	26,480		
Claims Paid from Self Insurance Fund	2361		0	0		
Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0	0		
Unemployment Insurance Payments	2363		0	0		
Insurance Payments (regular or self-insurance)	2364		0	0		
Risk Management and Claims Services Payments	2365		0	0		
Judgment and Settlements	2366		0	0		
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0	0		
Reciprocal Insurance Payments	2368		0	0		
Legal Service	2369		0	0		
Total Support Services - General Administration	2300	50,101	66,090	59,186	(6,904)	-10.4%
Support Services - School Administration						
Office of the Principal Services	2410	115,672	96,919	118,689		
Other Support Services - School Administration (Describe & Itemize)	2490	5,684	3,860	2,281		
Total Support Services - School Administration	2400	121,356	100,779	120,970	20,191	20.0%







FUND 70	RESULT of OPERATIONS
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SOURCE / USE of FUNDS

RESULT of OPERATIONS

"Working Cash Fund" (See 105 ILCS 20-1 et seq.) If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Interfund loans from a district's Working Cash Fund may be made to any fund for which taxes are levied. Such interfund loans are no longer limited to the Educational, Operations and Maintenance, and Transportation Funds as a result of P.A. 87-1168 effective September 1992.

Transactions recorded in the revenue ledger are those that represent the receipt of cash without creating a liability or without canceling an asset. If the LEA is on a cash basis, revenues are recorded only when actually received. If the LEA is on a modified accrual basis, revenues are recorded when earned.

Transactions recorded in the appropriation or expenditure ledger represent the payment of cash or the establishment of an obligation (encumbrance) without creating an asset or without canceling a liability.

Description	Acct #	2008	2009	2010	Change over prior year	% Change
		Working Cash	Working Cash	Working Cash		
NUES						
Local Sources	1000	432,930	384,218	314,178		
Flow-Through Receipts/Revenues from One LEA to Another LEA	2000					
State Sources	3000	0	0	0		
Federal Sources	4000	0	0	0		
Total Direct Receipts/Revenues		432,930	384,218	314,178	(70,040)	-18.2%
Receipts/Revenues for "On Behalf" Payments ⁴	3998					
Total Receipts/Revenues		432,930	384,218	314,178		
S/EXPENDITURES						
Instruction	1000				0	
Support Services	2000				0	
Community Services	3000				0	
Nonprogrammed Charges	4000				0	
Debt Service	5000				0	
Total Direct Disbursements/Expenditures					0	
Disbursements/Expenditures for "On Behalf" Payments ⁴	4180					
Total Disbursements/Expenditures					0	
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁵		432,930	384,218	314,178	(70,040)	-18.2%



ACCT.1XXX	LOCAL REVENUES
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**SOURCE of FUNDS
(Select Functions)**

SOURCE of FUNDS (Select Functions)

1100 "General Levies"
 Taxes received from the general levy for each fund authorized as follows: "Working Cash Fund" - Section 20-3 of the School Code (105 ILCS 20-3).

1500 "Earnings on Investments" Revenue from holdings invested for earnings purposes on short-term or long-term investments in United States treasury bills, notes, bonds; savings accounts; time certificates of deposit; notes; mortgages; or other interest-bearing obligations.

Description	Acct #	2008 Working Cash	2009 Working Cash	2010 Working Cash	Change over prior year	% Change
RECEIPTS/REVENUES FROM LOCAL SOURCES						
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY						
Designated Purposes Levies ¹¹	-	185,631	183,818	188,778		
Leasing Purposes Levy ¹²	1130					
Special Education Purposes Levy	1140					
FICA and Medicare Only Levies	1150					
Area Vocational Construction Purposes Levy	1160					
Summer School Purposes Levy	1170					
Other Tax Levies (Describe & Itemize)	1190					
Total Ad Valorem Taxes Levied by District		185,631	183,818	188,778	4,960	2.7%
PAYMENTS IN LIEU OF TAXES						
Mobile Home Privilege Tax	1210	138	100	100		
Payments from Local Housing Authority	1220					
Corporate Personal Property Replacement Taxes ¹³	1230					
Other Payments in Lieu of Taxes (Describe & Itemize)	1290					
Total Payments in Lieu of Taxes		138	100	100	0	0.0%
TUITION ¹⁴						
EARNINGS ON INVESTMENTS						
Interest on Investments	1510	247,161	200,300	125,300		
Gain or Loss on Sale of Investments	1520					
Total Earnings on Investments		247,161	200,300	125,300	(75,000)	-37.4%
OTHER REVENUE FROM LOCAL SOURCES						
Other Local Revenues (Describe & Itemize)	1999				0	
Total Other Revenue from Local Sources		0	0	0	0	
Total Receipts/Revenues from Local Sources	1000	432,930	384,218	314,178	(70,040)	-18.2%



FNCT.81XX	REGULAR and SUPPORT SERVICES
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USE of FUNDS (Select Functions)

USE of FUNDS (Select Functions)

8000 "OTHER FINANCING USES"

"Transfers to Other Funds"
Permanent transfers made from one fund to another fund, as authorized in the School Code and approved by the LEA board. These transfers are made with no expectation of repayment.

"Permanent Transfer of Working Cash Fund" The transfer to the Educational Fund when the Working Cash Fund is abolished as authorized in Section 20-8 of the School Code (105 ILCS 20-8).

"Permanent Transfer of Interest from Working Cash Fund" The permanent transfer of interest to any fund of the district. Such a transfer may only be made upon the authority of the school board of education by resolution directing the school treasurer to make the transfer as authorized in Section 20-5 of the School Code (105 ILCS 20-5).





FUND 80	RESULT of OPERATIONS
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SOURCE / USE of FUNDS

RESULT of OPERATIONS

"Tort Immunity and Judgement Fund" (See 745 ILCS 10/9-109.) This fund is required if taxes are levied or bonds are sold for tort immunity or tort judgment purposes.

- Transactions recorded in the revenue ledger are those that represent the receipt of cash without creating a liability or without canceling an asset. If the LEA is on a cash basis, revenues are recorded only when actually received. If the LEA is on a modified accrual basis, revenues are recorded when earned.

- Transactions recorded in the appropriation or expenditure ledger represent the payment of cash or the establishment of an obligation (encumbrance) without creating an asset or without canceling a liability.

Description	Acct #	2009 Tort	2010 Tort	Change over prior year	% Change
RECEIPTS/REVENUES					
Local Sources	1000	438,241	514,240		
Flow-Through Receipts/Revenues from One LEA to Another LEA	2000				
State Sources	3000	0	0		
Federal Sources	4000	0	0		
Total Direct Receipts/Revenues		438,241	514,240	75,999	17.3%
<i>Receipts/Revenues for "On Behalf" Payments ⁴</i>	3998				
Total Receipts/Revenues		438,241	514,240		
DISBURSEMENTS/EXPENDITURES					
Instruction	1000			0	
Support Services	2000	535,750	512,000	(23,750)	
Community Services	3000			0	
Nonprogrammed Charges	4000			0	
Debt Service	5000	0	0	0	
Total Direct Disbursements/Expenditures		535,750	512,000	(23,750)	
<i>Disbursements/Expenditures for "On Behalf" Payments ⁴</i>	4180	0	0		
Total Disbursements/Expenditures		535,750	512,000		
Excess of Direct Receipts/Revenues Over (Under)					
Direct Disbursements/Expenditures ⁵		(97,509)	2,240	99,749	-102.3%



ACCT.1XXX	LOCAL REVENUES
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**SOURCE of FUNDS
(Select Functions)**

"General Levies" Taxes received from the general levy for each fund authorized as follows: "Tort Immunity Fund" - School Code (745 ILCS 10/9-109).

"Earnings on Investments" Revenue from holdings invested for earnings purposes on short-term or long-term investments in United States treasury bills, notes, bonds; savings accounts; time certificates of deposit; notes; mortgages; or other interest-bearing obligations.

SOURCE of FUNDS (Select Functions)

Description	Acct #	2008	2009 Tort	2010 Tort	Change over prior year	% Change
RECEIPTS/REVENUES FROM LOCAL SOURCES						
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY						
Designated Purposes Levies ¹¹	-		424,041	375,040		
Leasing Purposes Levy ¹²	1130					
Special Education Purposes Levy	1140					
FICA and Medicare Only Levies	1150					
Area Vocational Construction Purposes Levy	1160					
Summer School Purposes Levy	1170					
Other Tax Levies (Describe & Itemize)	1190					
Total Ad Valorem Taxes Levied by District			424,041	375,040	(49,001)	-11.6%
PAYMENTS IN LIEU OF TAXES						
Mobile Home Privilege Tax	1210		600	600		
Payments from Local Housing Authority	1220					
Corporate Personal Property Replacement Taxes ¹³	1230			125,000		
Other Payments in Lieu of Taxes (Describe & Itemize)	1290					
Total Payments in Lieu of Taxes			600	125,600	125,000	20833.3%
TUITION ¹⁴						
EARNINGS ON INVESTMENTS						
Interest on Investments	1510		13,600	13,600		
Gain or Loss on Sale of Investments	1520					
Total Earnings on Investments			13,600	13,600	0	0.0%
OTHER REVENUE FROM LOCAL SOURCES						
Other Local Revenues (Describe & Itemize)	1999				0	
Total Other Revenue from Local Sources			0	0	0	
Total Receipts/Revenues from Local Sources	1000		438,241	514,240	75,999	17.3%



FNCT.236X	TORT IMMUNITY FUNCTIONS
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USE of FUNDS (Select Functions)

"Tort Immunity Functions"
Activities concerned with payment of claims arising out of tort judgments and/or incurring an expense to insure against loss, to prevent loss, to mitigate loss, or otherwise manage the "risks" of the entity.

- "Workers' Compensation or Workers' Occupational Disease Acts Payments" (Function 2362).
- "Unemployment Insurance Act Payments" (Function 2363).
- "Risk management and Claims Services Payments" (Function 2365).
- "Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction" (Function 2367).
- "Legal Services" (Function 2369).
- "Property Insurance (Buildings & Grounds)" (Function 2371).
- "Vehicle Inspections (including transportation)" (Function 2372)

USE of FUNDS (Select Functions)

0	Funct #	2008 Actual	2009 Budget	2010 Proposed	Change/ prior year	% change
80 - TORT FUND (TF)						
SUPPORT SERVICES - GENERAL ADMINISTRATION						
Claims Paid from Self Insurance Fund	2361		200,000	0		
Workers' Compensation or Workers' Occupational Disease Act Payments	2362		30,000	195,000		
Unemployment Insurance Payments	2363		180,000	30,000		
Insurance Payments (regular or self-insurance)	2364		0	180,000		
Risk Management and Claims Services Payments	2365		0	0		
Judgment and Settlements	2366		45,750	0		
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0	47,000		
Reciprocal Insurance Payments	2368		80,000	0		
Legal Service	2369			60,000		
Property Insurance (Building & Grounds)	2371			0		
Vehicle Insurance (Transportation)	2372			0		
Total Support Services - General Administration	2000		535,750	512,000		
DEBT SERVICE (TF)						
Debt Service - Interest on Short-Term Debt						
Tax Anticipation Warrants	5110	0	0	0		
Corporate Personal Property Replacement Tax Anticipation	5130	0	0	0		
Other Interest or Short-Term Debt	5150	0		0		
Total Debt Service	5000	0		0		
PROVISION FOR CONTINGENCIES (TF)						
Total Direct Disbursements/Expenditures			535,750	512,000	(23,750)	-4.4%



**FUND 90
FIRE PREVENTION & SAFETY**



FUND 90	RESULT of OPERATIONS
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SOURCE / USE of FUNDS

RESULT of OPERATIONS

"Fire Prevention and Safety Fund" (See 105 ILCS 17-2.11.) A Fire Prevention and Safety Fund shall be created when a tax is levied or bonds issued, in accordance with 17-2.11, for fire prevention, safety, energy conservation or school security purposes. The moneys received from the levy or the proceeds of the bond issue may only be used for the purposes stipulated in Section 17-2.11.

- Transactions recorded in the revenue ledger are those that represent the receipt of cash without creating a liability or without canceling an asset. If the LEA is on a cash basis, revenues are recorded only when actually received. If the LEA is on a modified accrual basis, revenues are recorded when earned.
- Transactions recorded in the appropriation or expenditure ledger represent the payment of cash or the establishment of an obligation (encumbrance) without creating an asset or without canceling a liability.

Description	Acct #	2008 Fire Prevention & Safety	2009 Fire Prevention & Safety	2010 Fire Prevention & Safety	Change over prior year	% Change
RECEIPTS/REVENUES						
Local Sources	1000	215,857	188,898	193,858		
Flow-Through Receipts/Revenues from One LEA to Another LEA	2000					
State Sources	3000	0	0	0		
Federal Sources	4000	0	0	0		
Total Direct Receipts/Revenues		215,857	188,898	193,858	4,960	2.6%
<i>Receipts/Revenues for "On Behalf" Payments ⁴</i>						
Total Receipts/Revenues	3998	215,857	188,898	193,858		
DISBURSEMENTS/EXPENDITURES						
Instruction	1000				0	
Support Services	2000	1,797,724	2,406,246	542,100	(1,864,146)	
Community Services	3000				0	
Nonprogrammed Charges	4000	0	0	0	0	
Debt Service	5000	0	0	0	0	
Total Direct Disbursements/Expenditures		1,797,724	2,406,246	542,100	(1,864,146)	
<i>Disbursements/Expenditures for "On Behalf" Payments ⁴</i>						
Total Disbursements/Expenditures	4180	1,797,724	2,406,246	542,100		
Excess of Direct Receipts/Revenues Over (Under)						
Direct Disbursements/Expenditures ⁵		(1,581,867)	(2,217,348)	(348,242)	1,869,106	-84.3%



ACCT.1XXX	LOCAL REVENUES
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SOURCE of FUNDS (Select Functions)

"General Levies" Taxes received from the general levy for each fund authorized as follows: "Working Cash Fund" - Section 20-3 of the School Code (105 ILCS 20-3).

"Earnings on Investments" Revenue from holdings invested for earnings purposes on short-term or long-term investments in United States treasury bills, notes, bonds; savings accounts; time certificates of deposit; notes; mortgages; or other interest-bearing obligations.

SOURCE of FUNDS (Select Functions)

Description	Acct #	2008 Fire Prevention & Safety	2009 Fire Prevention & Safety	2010 Fire Prevention & Safety	Change over prior year	% Change
RECEIPTS/REVENUES FROM LOCAL SOURCES						
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY						
Designated Purposes Levies ¹¹	-	123,115	183,818	188,778		
Leasing Purposes Levy ¹²	1130					
Special Education Purposes Levy	1140					
FICA and Medicare Only Levies	1150					
Area Vocational Construction Purposes Levy	1160					
Summer School Purposes Levy	1170					
Other Tax Levies (Describe & Itemize)	1190					
Total Ad Valorem Taxes Levied by District		123,115	183,818	188,778	4,960	2.7%
PAYMENTS IN LIEU OF TAXES						
Mobile Home Privilege Tax	1210	29	20	20		
Payments from Local Housing Authority	1220					
Corporate Personal Property Replacement Taxes ¹³	1230					
Other Payments in Lieu of Taxes (Describe & Itemize)	1290					
Total Payments in Lieu of Taxes		29	20	20	0	0.0%
TUITION ¹⁴						
EARNINGS ON INVESTMENTS						
Interest on Investments	1510	92,713	5,060	5,060		
Gain or Loss on Sale of Investments	1520					
Total Earnings on Investments		92,713	5,060	5,060	0	0.0%
OTHER REVENUE FROM LOCAL SOURCES						
Other Local Revenues (Describe & Itemize)	1999				0	
Total Other Revenue from Local Sources		0	0	0	0	
Total Receipts/Revenues from Local Sources	1000	215,857	188,898	193,858	4,960	2.6%



FNCT.53XX	FACILITY ACQUISITION & CONSTRUCTION SERVICES
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USE of FUNDS (Select Functions)

"Facilities Acquisition and Construction Services" Activities concerned with acquisition of land and buildings, remodeling buildings, construction of buildings and additions to buildings, initial installation or extension of service systems and other built-in equipment, and improvements to sites.

- "Architectural and Engineering Services" The activities of architects and engineers related to land acquisition and improvement and to improvements to buildings.
- "Educational Specifications Development Services" Activities concerned with preparing and interpreting, for architects and engineers, descriptions of specific space requirements for the various learning experiences of pupils to be accommodated in a building.
- "Building Acquisition, Construction, and Improvements Services" Activities concerned with building acquisition through purchase or construction and building improvements including initial installation or extension of service systems and other built-in equipment as well as building additions.

USE of FUNDS (Select Functions)

0	Funct #	2008 Actual	2009 Budget	2010 Proposed	Change/prior year	% change
90 - FIRE PREVENTION & SAFETY FUND (FP&S)						
SUPPORT SERVICES (FP&S)						
Support Services - Business						
Facilities Acquisition & Construction Services	2530	1,770,584	2,397,096	542,100		
Operation & Maintenance of Plant Service	2540	27,140	9,150	0		
Total Support Services - Business	2500	1,797,724	2,406,246	542,100		
Other Support Services (Describe & Itemize)	2900	0	0	0		
Total Support Services	2000	1,797,724	2,406,246	542,100		
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)						
Other Payments to In-State Govt Units (Describe & Itemize)	4190	0	0	0		
Total Payments to Other Districts & Govt Units (FPS)	4000	0	0	0		
DEBT SERVICE (FP&S)						
Debt Service - Interest on Short-Term Debt						
Tax Anticipation Warrants	5110	0	0	0		
Other Interest on Short-Term Debt	5150		0	0		
Total Debt Service - Interest on Short-Term Debt	5100	0	0	0		
Debt Service - Interest on Long-Term Debt	5200		0	0		
Total Debt Service	5000			0		
PROVISIONS FOR CONTINGENCIES (FP&S)						
Total Direct Disbursements/Expenditures		1,797,724	2,406,246	542,100	(1,864,146)	-77.5%



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SUPPLEMENTAL INFORMATION



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