

## **Notice of Proposed Property Tax Increase for Galesburg Community Unit School District #205.**

I. A public hearing to approve a proposed property tax levy increase for Notice of Proposed Property Tax Increase for Galesburg Community Unit School District #205 for 2016 will be held on December 12, 2016 at 5:30 pm in the Lincoln Education Center Board Room, 932 Harrison Street, Galesburg, IL..

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Lisa Unger, Acting Board Secretary, 932 Harrison Street, Galesburg, IL, 309-973-2000.

II. The corporate and special purpose property taxes extended or abated for 2015 were \$16,332,471.

The proposed corporate and special purpose property taxes to be levied for 2016 are \$18,054,083. This represents a 10.5% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2015 were \$2,797,300.52.

The estimated property taxes to be levied for debt service and public building commission leases for 2016 are \$2,800,753.00. This represents a 1.2% increase over the previous year.

IV. The total property taxes extended or abated for 2015 were \$19,129,771.29.

V. The estimated total property taxes to be levied for 2016 are \$20,854,836. This represents a 9% increase over the previous year.